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**FLORIDA/FOREIGN LIMITED LIABILITY CO.****JACCAM Real Estate Holdings, LLC**

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**ARTICLES OF ORGANIZATION**  
**OF**  
**JACCAM REAL ESTATE HOLDINGS, LLC,**  
**A FLORIDA LIMITED LIABILITY COMPANY**  
**AS OF NOVEMBER 8<sup>TH</sup>, 2007**

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SECRETARY OF STATE  
TALLAHASSEE FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
JACCAM REAL ESTATE HOLDINGS, LLC,  
A FLORIDA LIMITED LIABILITY COMPANY**

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**ARTICLE I  
NAME**

The name of this limited liability company is JACCAM REAL ESTATE HOLDINGS, LLC,  
referred to in these Articles of Organization as the "Company."

**ARTICLE II  
REGISTERED OFFICE AND AGENT**

The registered office of the Company is One Unity Square, 401 S.W. 27<sup>th</sup> Avenue, Miami,  
Florida 33135. The Company's registered agent is FMR Corp., whose office is located at One Unity  
Square, 401 S.W. 27<sup>th</sup> Avenue, Miami, Florida 33135.

**ARTICLE III  
PRINCIPAL PLACE OF BUSINESS**

The principal place of business of the Company is 8360 W. Flagler Street, Suite 100, Miami,  
Florida 33144.

**ARTICLE IV  
MAILING ADDRESS**

The mailing address of the Company is 8360 W. Flagler Street, Suite 100, Miami, Florida  
33144.

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**ARTICLE V  
DURATION**

Unless dissolved earlier, the Company will dissolve automatically on November 8, 2057. Except for prior amendment to this Article V, no act by the Company or its members can avoid that dissolution.

**ARTICLE VI  
ORGANIZER**

The organizer of the Company is FMR Corp., a Florida corporation in good standing.

**ARTICLE VII  
PURPOSE AND POWERS**

This Company is organized with a general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

**ARTICLE VIII  
MANAGEMENT BY MANAGERS**

The Company will be managed by managers, as further provided in the Company's operating agreement. Except as authorized by the managers, no member is an agent of the Company or has the authority to make any contracts, enter into any transactions, or make any commitments on behalf of the Company.

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**ARTICLE IX  
IDENTIFICATION OF INITIAL MANAGER**

The name and address of the initial manager of the Company is:

DELIA M. FORMOSO  
8360 W. FLAGLER STREET  
SUITE 100  
MIAMI, FLORIDA 33144

**ARTICLE X  
ADMISSION OF NEW MEMBERS**

The Company may admit new members as provided in the Company's Operating Agreement.

**ARTICLE XI  
DISSOLUTION**

**Section 11.01 Dissolution Upon the Occurrence of Specified Events**

The occurrence of any of the following events or conditions will cause the Company to dissolve automatically: None

**Section 11.02 Dissolution and Dissolution Avoidance Following the Dissociation of a Member**

(a) **Dissociation Defined.** "Dissociation of a member" or "dissociation" occurs when the Company has notice or knowledge of an event that has terminated a member's continued membership in the Company.

(b) **Means of Avoiding Dissolution Following Member Dissociation.**

(i) To avoid dissolution under this Section 11.02(b), the Company must have at least two remaining members. If a dissociation leaves the Company with only one remaining member, that member may admit an additional member.

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(ii) In addition to any means for avoiding dissolution provided by statute, dissolution is avoided upon the dissociation of a member if, within twenty-five (25) days of the dissociation, consent to avoid dissolution is obtained from fifty-one (51%) percent of the remaining members. The consent may be by vote, at a properly called member meeting, or in writing.

**ARTICLE XII  
RELATIONSHIP OF ARTICLES OF ORGANIZATION  
TO OPERATING AGREEMENT**

If a provision of these Articles of Organization differs from a provision of the Company's Operating Agreement, then, to the extent allowed by law, the Operating Agreement will govern.

Executed this 8<sup>th</sup> day of November, 2007.

**JACCAM REAL ESTATE HOLDINGS, LLC**

The undersigned authorized representative of a member executed these Articles of Organization on November 8<sup>th</sup>, 2007.

FMR CORP.

By: 

HECTOR FORMOSO-MURIAS  
President  
Organizer

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