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Account Number : 072100000111 Phone : (850)769-1414

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LORIDA/FOREIGN LIMITED LIABILITY CO.

BIANCO LAND HOLDING, LLC

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2/21/2007

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ARTICLES OF ORGANIZATION OF BIANCO LAND HOLDING, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Fla. Stat. ch. 55 608.401 et seq., as amended from time to time (or any corresponding provisions of succeeding law) (the "Act"), hereby make, acknowledge, and file the following Articles of Organization. Capitalized terms used in the Act and also used herein are intended to have the same meaning herein as defined in the Act.

ARTICLE I - NAME

The name of the limited liability company shall be, BIANCO LAND HOLDING, LLC ("Company").

ARTICLE II - ADDRESS

The initial mailing address of the Company is and the initial street address of the principal office of the Company 85 Spartina Circle Santa Rosa Beach, FL 32459.

ARTICLE III - DURATION

The Company shall commence its existence on February 21, 2007, The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these Articles of Organization or the Operating Agreement,

ARTICLE IV - REGISTERED OFFICE

The name of the registered agent is Rob Blue, Jr. and the street address of the registered agent of the Company in the State of Florida is 221 McKenzie Avenue, Panama City, FL 32401.

ARTICLE V - INITIAL MEMBERS

The Initial Members of the Company are:

Name

<u>Address</u>

Christine Shoop

86 Cayman Cove, Destin, FL 32541

Ronald L. Sassano, Trustee 50 Surf Song Lane #408,

Miramar Beach, FL 32550

John David Sullivan

85 Spartina Circle,

Santa Rosa Beach, FL 32459

Prepared by: Rob Blue, Jr., Esq. Fla Bar No. 0122450 221 McKenzie Avenue Panama City, FL 32401 phone: \$50-769-1414 Matter: 6923-19883

ARTICLE VI - ADMISSION OF NEW MEMBERS

The initial Members may admit additional Members upon such terms and conditions as the initial Members may determine appropriate.

ARTICLE VII - OPERATING AGREEMENT; ADMISSION OF NEW MEMBERS

After an Operating Agreement is adopted, additional Members may be admitted and transfers of a Member's interest in the Company may be made only upon compliance with the terms and conditions set forth in the Operating Agreement governing the Company.

ARTICLE VIII - MANAGEMENT: MANAGER-MANAGED COMPANY

The name and address of the initial Manager is:

John David Sullivan 85 Spartina Circle, Santa Rosa Beach, FL 32459

ARTICLE IX - CAPITAL CONTRIBUTIONS

The initial Members have contributed the sum of \$1000.00, as capital of the Company upon its formation.

ARTICLE X - ADDITIONAL CAPITAL CONTRIBUTIONS

Except as may be provided for in an Operating Agreement adopted for the Company, no Member shall be required to contribute additional capital to the Company, and no Member shall have any personal liability for any obligation of the Company.

ARTICLE XI - TERMINATION OF EXISTENCE

The Company shall be dissolved and its affairs wound up and terminated as provided in the Operating Agreement for the Company.

ARTICLE XII - AMENDMENT

These Articles of Organization may be amended as provided in the Operating Agreement for the Company.

IN WITNESS WHEREOF, the undersigned Authorized Representative has made and subscribed these Articles of Organization on this alst day of February , 2007.

Rob Blue, Jr. Authorized Agent

STATE OF FLORIDA COUNTY OF BAY

Sworn to and subscribed before me this 2/3 day of Fabruary 2007, by Rob Blue, Jr., in his capacity set forth above and who is personally known.

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.901, Florida Statutes, the following is submitted, in compliance with said Act:

FIRST, that BIANCO LAND HOLDING, LIC, desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization has named Rob Blue, Jr., whose office is located at 221 McKenzie Avenue, Panama City, FL 32401, as its agent to accept service of process within this State, and for his office to be the initial registered office of the Company.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated company, at the place designated in this Certificate, I hereby accept the Act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

Rob Blue, Jr. (Resident Agent)

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