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Bainbridge Magnolia Park Investors, LLC

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STATE OF FLORIDA
ARTICLES OF ORGANIZATION
OF
BAINBRIDGE MAGNOLIA PARK INVESTORS, LLC
(a Florida limited liability company)

These Articles of Organization of BAINBRIDGE MAGNOLIA PARK INVESTORS, LLC, a Florida limited liability company (the "Company"), dated as of the 17th day of January, 2007, are being duly executed and filed by Jeffrey A. Deutch, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name: The name of the limited liability company is:

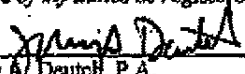
BAINBRIDGE MAGNOLIA PARK INVESTORS, LLC

ARTICLE II - Address: The principal address and mailing address of the Company is: 12765 W. Forest Hill Blvd., Suite 1307, Wellington, Florida 33414.

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:
The Registered Agent and Registered Office for service of process is as follows:

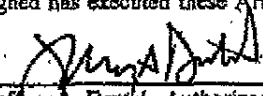
Name: Jeffrey A. Deutch, P.A.
Address: 7777 Glades Road, Suite 300
Boca Raton, Florida 33434

Having been named to accept service of process for the Company named above, in the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.



Jeffrey A. Deutch, P.A.
Registered Agent

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.



Jeffrey A. Deutch, Authorized Person

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