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PORTOFINO REAL ESTATE INVESTMENTS, LLC

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H07000017341 3

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF PORTOFINO REAL ESTATE INVESTMENTS, LLC

(A Florida Limited Liability Company)

FIRST:

The name of the limited liability company is Portofino Real Estate Investments,

LLC.

SECOND:

The date of filing of the articles of organization is November 26, 2003.

THIRD:

The following amendment to the Articles of Organization of Portofino Real Estate

Investments, LLC was adopted by the limited liability company:

Article I is hereby amended to read as follows:

ARTICLE I

The name of the Limited Liability Company is:

STRUCTURED ASSET INVESTMENT FUND II, LLC

Dated: January 17, 2007.

Andrew M. Savvsky, Membe

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