2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L04000083056

Entity Name: MSR PROPERTIES, LLC

FILED Jul 24, 2006 Secretary of State

Current Principal Place of Business:

New Principal Place of Business:

4399 COMMOMS DRIVE EAST

4393 COMMOMS DRIVE EAST

SUITE 100

Name and Address of Current Registered Agent:

DESTIN, FL 32541

DESTIN, FL 32541

New Mailing Address:

4399 COMMOMS DRIVE EAST

Current Mailing Address:

4393 COMMOMS DRIVE EAST

SUITE 100 DESTIN, FL 32541 DESTIN, FL 32541

FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

FEI Number: 20-1883051

In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

Name and Address of New Registered Agent:

RUNNELS, DAVAGE J III 4399 COMMONS DRIVE EAST RUNNELS, DAVAGE J III 4393 COMMONS DRIVE EAST

SUITE 300

DESTIN, FL 32541 US

DESTIN, FL 32541

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

07/24/2006

Electronic Signature of Registered Agent

Date

MANAGING MEMBERS/MANAGERS:

ADDITIONS/CHANGES:

() Delete

Title: (X) Change () Addition Name:

MICHAEL SCOTT RUNNEL. S Name: Address: 4399 COMMONS DRIVE EAST STE 100

MICHAEL SCOTT RUNNEL, S Address: 4393 COMMONS DRIVE EAST

City-St-Zip: DESTIN, FL 32541 City-St-Zip: DESTIN, FL 32541

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutés. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: T. BLOCKER 07/24/2006