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From:

Account Name : Berman Rennert Vogel & Mandler, PA  
Account Number : 076103002011  
Phone : (305)577-4177  
Fax Number : (305)373-6036

**FLORIDA/FOREIGN LIMITED LIABILITY CO.**

**Ibis Trail at Covington, LLC**

Certificate of Status	1
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**ARTICLES OF ORGANIZATION  
OF  
IBIS TRAIL AT COVINGTON, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

**ARTICLE I - Name**

The name of the Limited Liability Company is: **IBIS TRAIL AT COVINGTON, LLC.**

**ARTICLE II - Address**

The mailing address and street address of the principal office of the Limited Liability Company is:

2601 South Bayshore Drive, Suite 1800  
Miami, Florida 33131

**ARTICLE III - Registered Agent/Office**

The name and Florida street address of the registered agent is:

Registered Agents of Florida, LLC  
100 S.E. Second Street, Suite 2900  
Miami, Florida 33131

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.*

**REGISTERED AGENTS OF FLORIDA, LLC**

By: 

Jeff Mandler, Vice President

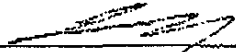
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#### ARTICLE IV

The Company will be manager-managed and the sole manager of the Company is Astor Property Management Inc., a Florida corporation.

The undersigned member has executed these Articles of Organization this \_\_ day of July, 2006.

  
\_\_\_\_\_  
Leonardo J. Caraballo, as Authorized  
Representative of the Member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)