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LIMITED LIABILITY COMPANY

Private Securities Venture Partners I, L.L.C.

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**ARTICLES OF ORGANIZATION
OF
PRIVATE SECURITIES VENTURE PARTNERS I, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company is Private Securities Venture Partners I, L.L.C. (the "Company").

**ARTICLE II
MAILING AND STREET ADDRESSES**

The mailing address and the street address of the principal office of the Company is

777 Brickell Avenue
Suite 1010
Miami, Florida 33131.

**ARTICLE III
NAME AND ADDRESS OF
INITIAL REGISTERED AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida are:

Raul Henriquez
777 Brickell Avenue
Suite 1010
Miami, FL 33131

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

**ARTICLE IV
MANAGEMENT**

The Company shall be manager-managed company.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization
this 7th day of December 2005.


RAUL HENRIQUEZ


STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Private Securities Venture Partners I, L.L.C. and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: December 8, 2005

Registered Agent


Raul Henriquez

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