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TALLAHASSEE, FLORIDA


November 7, 2005

Corporate Records Bureau
*Division of Corporation*
Department of State
409 E. Gaines Street
Tallahassee, FL 32399

Re: 2501 Bellevue, LLC

Dear Sir or Madam:

Enclosed herewith please find an original and one copy of the Articles of Organization of 2501 Bellevue, LLC to be registered as a Florida limited liability company. Please issue the Certificate of a new limited liability company and return the same to my office together with a certified copy of the Articles. I have enclosed a check in the sum of $155.00 which represents a filing fee of $100.00, a registered agent fee of $25.00 and $30.00 for certification.

I appreciate your cooperation and prompt attention to this matter. Should you have any questions or require further information, please do not hesitate to contact his office.

Very truly yours,

Barry E. Hughes
Attorney at Law

BEH/kj
Enclosures

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TALLAHASSEE, FLORIDA

# ARTICLES OF ORGANIZATION

# OF

# 2501 BELLEVUE, LLC

The undersigned, for the purpose of forming a limited liability company under the laws of the State of Florida, hereby adopts the following Articles of Organization.

## ARTICLE I

The name of this limited liability company is 2501 BELLEVUE, LLC, with its principal office located at 1800 West International Speedway Blvd., Daytona Beach, FL 32114.

## ARTICLE II

This company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

## ARTICLE III

The general nature of the business to be transacted by this limited liability company is as follows:

(a). To transact any and all lawful business for which companies may be organized under the laws of the State of Florida.

(b). To own, lease, rent and manage real property. To develop and promote a business or organization development. To own lease or otherwise acquire any equipment furnishings or assets required to run and participate in a real estate management business.

(c). To have a corporate seal, which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed, affixed, or in any manner reproduced.

(d). To purchase, take, receive, lease, sub-lease or otherwise acquire, own, hold, improve, use, and otherwise deal in and with the real and personal property or any interest therein, wherever situated.

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(e). To sell, convey, mortgage, pledge, create a security interest in, lease, exchange, transfer and otherwise dispose of all or part of its property and assets.

(f). To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the limited liability company may determine, issue its notes, bonds,
and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises and income.

(g). To lend money for its business purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.

(h). To conduct its business, carry on its operations, and have offices and exercise the powers granted by this act within or without this state.

(i). To make distribution for the public welfare or for other charitable, scientific or educational purposes.

(j). To pay pensions and establish pension plans, profit sharing plans, stock bonus plans, stock option plans and other incentive plans for any and all of its directors and officers.

(k). To be a promoter, incorporator, partner, member, associate or manager of any corporation, partnership, joint venture, trust or other enterprise.

(l). To have, exercise and enjoy all of the rights and privileges of limited liability companies for profit as conferred by the laws of the State of Florida, it being expressly provided that the enumeration of the specific powers and purposes shall not be held to limit or restrict in any manner the general powers of the company.

**ARTICLE IV**

The mailing address of the principal office of this company is 1800 West International Speedway Blvd., Daytona Beach, FL 32114 and the name of the registered agent of this of this company is Hobart Worley 690 Ferncliff Drive, Port Orange, FL 32127.

**ARTICLE V**

This limited liability company shall be managed by 2 managers. The names and

members or until their successors are appointed and qualified are:

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| NAME | ADDRESS |
|---|---|
| Hobart Worley | 690 Ferncliff Drive<br>Port Orange, FL 32127 |
| Joel Greenstien | 1200 N. Halifax<br>Daytona Beach, FL 32118 |

**ARTICLE VI**

The name and address of the member executing these Articles of Organization are:

| NAME | ADDRESS |
|---|---|
| Hobart Worley | 690 Ferncliff Drive<br>Port Orange, FL 32127 |

**ARTICLE VII**

Members of the company may participate in regular and special meetings of the Board of Members by means of conference telephone as provided by law.

**ARTICLE VIII**

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization or any amendment hereto in the manner provided by law and any right conferred upon the shareholders is subject to this reservation. Every amendment shall be approved by the holder or holders of a majority of the members entitled to vote thereon.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Organization this 3rd day of November, 2005.

HOBART WORLEY, Manager

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATE OF FLORIDA
COUNTY OF VOLUSIA

BEFORE ME, a notary public authorized to take acknowledgments in the state and county set forth above, personally appeared HOBART WORLEY, known to me personally or who produced personally known as identification and who executed the foregoing Articles of Organization, and who acknowledged before me that they executed those Articles of Organization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the state and county last aforesaid this 3rd day of November, 2005.

ROCHELLE M. CLARK
MY COMMISSION # DD 358150
EXPIRES: January 13, 2008
Bonded Thru Notary Public Underwriters

Rochelle M. Clark
Notary Public,
My Commission Expires: 1/13/08

Pursuant to Chapter 608.415 as amended, of the Florida Statutes, the undersigned individual designated as Registered Agent in the Articles of Organization for 2501 BELLEVUE, LLC, with an office located at 1800 West International Speedway Blvd., Daytona Beach, FL 32114, therefore to act as Registered Agent and is familiar with and accepts the obligations imposed pursuant to the provisions of said Statute.

HOBART WORLEY, Manager