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LIMITED LIABILITY COMPANY

GREEN CAY VILLAGÈ TOWN HOMES GP, LLC

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EFFECTIVE DATE

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Broad and Cassel->

ARTICLES OF ORGANIZATION

GREEN CAY VILLAGE TOWN HOMES GP, LLC

The undersigned does hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company under the laws of the State of Florida.

ARTICLEI

The name of this limited liability company shall be: GREEN CAY VILLAGE TOWN HOMES GP, LLC.

ARTICLE II

The mailing address and street address of the principal office of the limited liability company shall be 3250 Mary Street, Suite 500, Coconut Grove, Florida 33133, with the privilege of having its offices and branch offices at other places within or without the State of Florida.

ARTICLE III

The initial registered office of this limited liability company is 3250 Mary Street, Suite 500, Coconut Grove, Florida 33133. The initial registered agent at that address is Housing Trust Group of Florida, L.L.C.

ARTICLE IV

This limited liability company shall commence its existence as of the execution hereof on June 17, 2005, and shall exist perpetually thereafter unless sooner dissolved.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 17th day of June, 2005.

Randy E. Rieger, Authori

Representative

Broad and Cassel->

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.415, Florida Statutes, the limited liability company referenced below submits the following statement in designating the registered office/registered agent, in the State of Florida.

FIRST - The name of the limited liability company is Green Cay Village Town Homes GP, LLC.

SECOND - The name and address of the registered agent and office is:

Housing Trust Group of Florida, L.L.C. 3225 Aviation Avenue, Suite 700 Coconut Grove, Florida 33133

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 17th day of June, 2005.

HOUSING TRUST GROUP OF FLORIDA, L.L.C., a Florida limited liability company

Name: Randy E

Manager

#161138