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04 SEP -1 PM 1:18

Please mail
acceptance to:

APPROVED ASSOCIATES, INC.
100 E LINTON BLVD STE 201A
DELRAY BEACH, FL 33483

Thank you

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FILED
SEP 4 1988
DIVISION OF

ARTICLES OF INCORPORATION

OF

0380090/14TH ST., INC.

We, the undersigned hereby associate ourselves together for the purpose of becoming a corporation under the laws of the State of Florida, by and under the provisions of the Statutes of the said State of Florida.

ARTICLE I.

The name of the corporation shall be: **0380090/14TH ST., INC.**

ARTICLE II.

The general nature of the business and objects and purposes proposed to be transacted and carried on, are to do any and all activities or businesses permitted under the laws of the United States and of this State, as fully and to the same extent as natural persons might or could do. To carry on the business of buying, restoring, renting and selling all types of real estate including but not limited to commercial and residential real estate, etc., and to do all matters relating to the above.

ARTICLE III

CAPITAL STOCK

The maximum number of shares of stock that the corporation is authorized to have outstanding at any time shall be One thousand (1,000)(common) shares of one cent (.01) par value.

ARTICLE IV

AMOUNT OF CAPITAL TO BEGIN BUSINESS WITH

The amount of capital with which this corporation shall commence business is Five Hundred (\$500.00) dollars.

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SEPA
DIVISION

ARTICLE V

EXISTENCE OF CORPORATION

The existence of this corporation shall be perpetual unless sooner dissolved according to law.

ARTICLE VI

PRINCIPAL PLACE OF BUSINESS

The principal place of business of the corporation shall be located at 301 Clamatis Street Suite #3000, West Palm Beach, FL 33401 and the mailing address shall be the same.

ARTICLE VII

NUMBER OF DIRECTORS

The number of directors of this corporation shall be no less than one (1).

ARTICLE VIII

The name and post office address of the first Board of Directors of this corporation shall be:

Daniel S. Pikula, 4155 N Haverhill #1409, West Palm Beach, FL 33417

Dumitru - Dan Teodorescu, 2019 Broward Ave., West Palm Beach, FL 33407

ARTICLE IX

The names and post office addresses of the subscribers and the number of shares of stock which they agree to take is:

Daniel S. Pikula, 4155 N Haverhill #1409, West Palm Beach, FL 33417 (51%)

Dumitru - Dan Teodorescu, 2019 Broward Ave., West Palm Beach, FL 33407 (49%)

ARTICLE X

The directors of this corporation, in addition to the powers conferred by the laws of the State of Florida, shall have the power to make, alter, amend and repeal the By-Laws, and to set apart, out of any of the funds of the corporation available for dividends, a reserve or reserves for any proper purpose, and to alter or abolish such reserve.

The corporation reserves the right to amend, alter, change, or repeal any provisions contained in this Certificate of Incorporation, in any manner now or thereafter prescribed by law, and all rights conferred on officers, directors and stockholders herein are granted subject to this reserve.

ARTICLE XI

REGISTERED AGENT

The street address of the initial registered office of this corporation is:

301 Clematis Street, Suite #3000, West Palm Beach, FL 33401

The initial registered agent is: Dumitru - Dan Teodorescu

I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.



Incorporator - Daniel S. Pikula

Date


Dumitru - Dan Teodorescu (SEAL)

IN WITNESS WHEREOF, I have hereunto set my hand this

27 day of AUGUST, 2004.

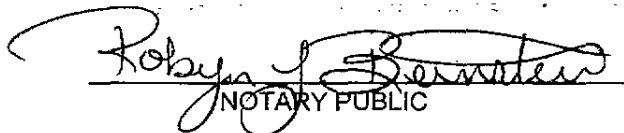
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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

STATE OF FLORIDA)
) SS.
COUNTY OF)

BEFORE ME, the undersigned authority, authorized to administer oaths and take acknowledgements,
personally appeared Daniel S. Pikula and Dumitru - Dan Teodorescu
to me well known to be the persons described in and who executed the foregoing Certificate of
Incorporation, and they acknowledged before me, each for himself and not one for the other, that
they executed the same freely and voluntarily for the purposes therein expressed.

Witness my hand and official seal at Palm Beach County,

Florida this 27 day of August, 2004.


NOTARY PUBLIC

My Commission Expires: Aug. 24, 2007

