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LIMITED LIABILITY COMPANY

BHCRE-II, LLC

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ARTICLES OF ORGANIZATION OF

BHCRE-II, LLC

The undersigned, FRANK B. BURGE, a natural person competent to contract and member of this limited liability company, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

BHCRE-II, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the limited liability company is 2000 98 Palms Boulevard, Destin, FL 32541.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for whick a limited liability company may be organized and may exercise all powers and rights whick a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 2000 98 Palms Boulevard, Destin, FL 32541 and the name of the initial registered agent of this limited liability company at that address is Frank B. Burge.

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ARTICLE VI - MANAGING MEMBER

The Managing Member of this limited liability company is Frank B. Burge.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on the date set forth below.

FRANK B. BURGE, Managing Member

Date: June 1154, 2004

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of BHCRE-II, LLC.

Further, I am familiar with and accept the duties and obligations of such designation.

FRANK B. BURGE

Date: June 1 1 2004

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