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LIMITED LIABILITY COMPANY

122 sanibel moorings, LLC.

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Prepared By & Return To:
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 Attorney At Law
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 Sanibel, Florida 33957
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**ARTICLES
 OF
 ORGANIZATION
 122 SANIBEL MOORINGS, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I

Name

The name of the limited liability Company shall be **122 SANIBEL MOORINGS, L.L.C.**

ARTICLE II

Address

The street address of the principal office of the company shall be **695 Tarpon Bay Road, Sanibel Island, Florida 33957**. The mailing address of the L. L.C. shall be **C/O Island Financial Services, Inc. 695 Tarpon Bay Road, #5, Sanibel, Florida 33957**.

ARTICLE III

Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

David Owens
 695 Tarpon Bay Road #5
 Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


 David Owens

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**ARTICLE IV
Management**

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

**ARTICLE V
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be the 7th day of October, 2002.


1031 Reverse Exchange Company, L.L.C.
David A. Owens, Managing Member

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