# CAPITAL CONNECTION, INC. 417 E. Virginia Street, Suffe 1 • Tallahassee, Florida 32301 FILED (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222 Faraldo Er 000007772680--0 -09/16/02--01066--018 \*\*\*\*155.00 \*\*\*\*155.00 Art of Inc. File\_\_ LTD Partnership File\_\_\_\_\_ Foreign Corp. File\_\_\_\_\_ L.C. File AL Fictitious Name File Trade/Service Mark\_ Merger File\_ Art. of Amend. File\_ RA Resignation\_ Dissolution / Withdrawal\_ Annual Report / Reinstatement\_ Cert. Copy\_ Photo Copy\_ Certificate of Good Standing Certificate of Status\_\_\_\_\_ Certificate of Fictitious Name Corp Record Search Officer Search\_ Fictitious Search Fictitious Owner Search Signature Vehicle Search\_ Driving Record Requested b UCC 1 or 3 File\_\_\_\_ UCC 11 Search\_\_ Name Time UCC 11 Retrieval\_\_\_ Will Pick Up Walk-In Courier 174 Ponder's Printing • Thomasville, GA 8/00



# FLORIDA DEPARTMENT OF STATE Jim Smith Secretary of State

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

September 16, 2002

CAPITAL CONNECTION, INC.

SUBJECT: FARALDO ENTERPRISES LLC

Ref. Number: W02000026893

We have received your document for FARALDO ENTERPRISES LLC and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

LLC MUST BE EITHER MANAGER MANAGED OR MEMBER MANAGED NOT BOTH WAYS. PLEASE CORRECT ARTICLE IV.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6094.

Agnes Lunt Document Specialist

Letter Number: 702A00052794



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# ARTICLES OF ORGANIZATION OF FARALEDO ENTERPRISES, LLC

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

#### ARTICLE I

# NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be FARALDO ENTERPRISES, LLC, and its principal office shall be located at 47 Bay Drive-Bay Point, City of Key West, County of Monroe, State of Florida, 33040; but, it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address shall be the same as that set forth above.

# **ARTICLE II**

# **PURPOSES AND POWERS**

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes, but specifically to engage in real estate development.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this

arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

# ARTICLE III

### EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of the members, and the business and affairs of this limited liability company shall be managed under the direction of the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a majority vote of the members of the limited liability company.

# ARTICLE IV

### **MANAGEMENT**

The company shall be managed by one (1) member-manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the person who shall serve as \_\_\_\_\_, until a successor is elected and qualified is as follows:

Managing Member

ELSIE FARALDO URBANIK

47 Bay Drive- Bay Point Key West, Florida 33040

# ARTICLE V

# MEMBERSHIP RESTRICTIONS

No additional members shall be admitted to the company except with written unanimous consent of all the members of the company and on such terms and conditions as shall be determined by all the members, including but not limited to contributions required of the new members.

A member's interest in the limited liability company may not be sold or otherwise transferred except with the unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on the unanimous consent of the remaining members.

#### ARTICLE VI

# CAPITAL CONTRIBUTIONS

No initial capital contributions shall be required by the members.

Additional capital contributions will be made as required for investment or other busing purposes, as determined by unanimous consent of the members. Members will make contributions in shares to be determined by unanimous consent of the members.

#### ARTICLE VII

#### PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to the distributive share of the profits specified as follows:

# ELSIE FARALDO URBANIK

The distributive share of the profits shall be determined and paid to the members by the unanimous consent of the members.

100%

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.



#### ARTICLE VIII

# **DURATION**

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

# ARTICLE IX

# INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 47 Bay Drive – Bay Point, Key West, County of Monroe, State of Florida, 33040, and the name of the company's initial registered agent at that address is Elsie Faraldo Urbanik.

The undersigned, being the sole original member of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of FARALDO ENTERPRISES, LLC.

Executed by the undersigned on this 12th day of September, 2002.

WITNESS: MEMBER

Sucan Augher Stands Ulbanih
ELSIE FARALDO LIRBANIK

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment the appointment as registered agent and agree to act in this capacity.

WITNESS:

Registered Agent - Elsie Faraldo Urbanik