

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L02000000763
FILED
January 10, 2002
Sec. Of State**

Article I

The name of the Limited Liability Company is:

1265 PAR VIEW DRIVE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1265 PAR VIEW DRIVE
SANIBEL, FL. US 33957

The mailing address of the Limited Liability Company is:

PO BOX 194
SANIBEL, FL. US 33957

Article III

The name and Florida street address of the registered agent is:

1031 REVERSE EXCHANGE COMPANY, LLC
695 TARPON BAY RD, #5
SANIBEL, FL. US 33957

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID A. OWENS

Article IV

The Limited Liability Company is a manager managed company

Article V

The name and address of members/managers are:

1031 REVERSE EXCHANGE COMPANY, LLC
PO BOX 190
SANIBEL, FL. US 33957

Article VI

The purpose of the is LLC is to facilitate a reverse 1031 exchange according IRS Rev-Proc 2000-37. This is a single member LLC.

Signature of member or an authorized representative of a member

Signature: DAVID A. OWENS