Florida Department of State

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From:

Account Name : EMPIRE CORPORATE KIT COMPANY Account Number : 072450003255

Phone : (305)541-3694 Fax Number : (305)541-3770

LIMITED LIABILITY COMPANY

201 GULF SIDE PLACE, L.L.C.

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Prepared By & Return To: Remald S. Urkovich Attorney At Law 2323 Wooster Lane, Suite 2 Sanibel, Florida 33957 (941) 472-9082

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ARTICLES OF ORGANIZATION OF 201 GULF SIDE PLACE, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I

The name of the limited liability Company shall be 201 GULF SIDE PLACE, L.L.C.

ARTICLE II Address

The street address of the principal office of the company shall be 201 Gulf Side Place, Sanibel Island, FL 33957. The mailing address of the L. L.C. shall be C/O 1031 Real Estate Exchange Services, L.C. 695 Tarpon Bay Road, #5, Sanibel, Florida 33957.

ARTICLE III

Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

Ronald S. Urkovich, 2323 Wooster Lane, Suite 2 Sanibel, FL 33957

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Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Ronald S. Urkovich

ARTICLE IV Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

ARTICLE V Effective Date

The effective date of the beginning of business of this Limited Liability Company shall be August 16, 2000.

David A. Owens, President of 1031 Real Estate Exchange Services, L.C. Signee Signature of a member (In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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