CAPITAL-EUNICAS, INCOOP OF CAPITAL Street, Suite 1 • Tallahassee, Florida 32302

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

12 Palatox Place, LIC		400 <u>c</u>	0033473741 08/07/0001088008 ****155.00 ****155.00
Signature		Art of Inc. File LTD Partnership File Foreign Corp. File L.C. File Fictitious Name File Trade/Service Mark Merger File Art. of Amend. File RA Resignation Dissolution / Withdra Annual Report / Rein Cert. Copy Photo Copy Certificate of Good S Certificate of Status Certificate of Fictition Corp Record Search Officer Search Fictitious Owner Sear Vehicle Search	SECRETARY OF STATE DIVISION OF CORPORATIONS OD AUG -7 PM 2: 18 Itanding Itanding Itanding
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ARTICLES OF ORGANIZATION OF 12 PALAFOX PLACE, LLC

The undersigned, a member of this limited liability company formed under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (1999), adopt the following Articles of Organization for such limited liability company ("Company"):

ARTICLE I

<u>Name</u>

The name of the Company is 12 PALAFOX PLACE LLC.

ARTICLE II

Duration

The Company's existence shall begin on the date and time these Articles of Organization are filed by the Florida Department of State and shall be perpetual.

ARTICLE III

Principal Office and Mailing Address

The Company's mailing address and the street address of its principal office are:

Mailing address:

P.O. Box 710

Pensacola, FL 32593-0710

Street address:

226 Palafox Place

Sixth Floor

Pensacola, FL 32501

ARTICLE IV

Initial Registered Agent

Lawrence C. Schill is the Company's initial registered agent. The mailing and street address for the registered agent is:

Mailing Address:

P.O. Box 710

Pensacola, Florida 32593-0710

Street Mailing Address:

226 Palafox Place

Sixth Floor

Pensacola, FL 32501

ARTICLE V Members

The names and addresses of the three members of the Company, who constitute all of the members of the Company, are:

Name	Address
Willis C. Merrill, III	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501
Burney H. Merrill	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501
J. Collier Merrill	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501

ARTICLE VI

Management

Management of the Company shall be reserved to its members. The names and addresses of the three members, who constitute all the members of the Company, and who shall jointly manage the Company, are:

Name	Address
Willis C. Merrill, III	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501
Burney H. Merrill	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501
J. Collier Merrill	226 S. Palafox Place, Sixth Floor Pensacola, Florida 32501

ARTICLE VII Other Provisions

- 1. The members of the Company may admit additional members with the unanimous approval of all members.
- 2. The remaining member or members of the Company may continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company.

Dated this day of August, 2000.

Lawrence C. Schill,

Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent and to accept service of process for the Company, at the place designated as the registered office, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the duties and obligations of my position as registered agent.

Dated this day of August, 2000.

Lawrence C. Schill 226 Palafox Place

Sixth Floor

Pensacola, FL 32501

Registered Agent