



522911

Royale Realty, Inc.

January 29, 1999

FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
PO BOX 1500
TALLAHASSEE FL. 32302-1500

Re: ROYALE REALTY INC.
FEI #59-1735905

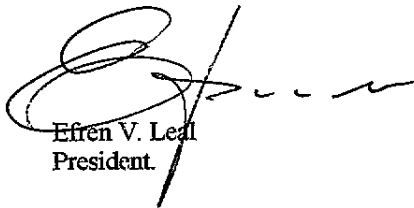
Hon. Mss. Mortham;

Please find enclosed herein our check #6469 in the amount of \$35.00 to cover the fee to delete Mr. Antonio D. Otero as office and director of the above described corporation effective January 18, 1999.

Also a copy of Mr. Otero's letter of resignation and a copy of the minutes of special meeting of stockholders of ROYALE REALTY accepting his resignation.

Respectfully Submitted;

ROYALE REALTY INC.


Efrén V. Leal
President.

Enclosed:

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-03/15/99--01003--003
*****35.00 *****35.00

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

*Off Resignation
LFT 3-15-99*



January 18, 1999

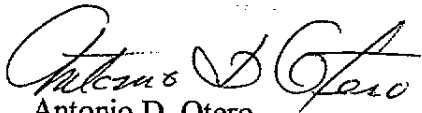
Mr. Efren V. Leal
Royale Realty, Inc.
4160 W. 16 Ave., Suite 405
Hialeah, FL 33012

RE: Corporate Resignation.

Dear Mr. Leal:

I hereby tender my resignation as a Broker - Officer of Royale Realty, Inc. effective immediately.

Sincerely,



Antonio D. Otero
5364 W. 14 Ct.
Hialeah, FL 33012

FILED
99 MAR 10 AM 10:19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA