

Pingus Investments, Inc.

P.O. Box 652721
Miami, Florida 33265

Phone (305) 275-8248

July 24, 1998

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: Application for Reinstatement

Gentlemen:

Pursuant to my telephone conversation of this date, at approximately 3:30 p.m., with one of your representatives, I am hereby enclosing my corporation's Application for Reinstatement, and my check in the amount of \$315.00, in payment thereof, also, as per instructions. I never received a notice from your office to renew my corporation. I had a previous P.O. Box, and never received it forwarded to the street address. Thank you for your consideration.

I regret I cannot send the financial statements requested, as there is nothing to show. My corporation has been inactive since formed in August 1995, and has no assets. I am just now getting started to become active and open a corporate bank account.

I appreciate your prompt attention to this matter.

Very truly yours,

PINGUS INVESTMENTS, INC.

A handwritten signature in black ink, appearing to read 'Guillermo Cruz', with a stylized flourish extending to the right.

Guillermo Cruz
President

ccorpltr