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NONPROFIT CORPORATION ANNUAL REPORT



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham

Secretary of State DIVISION OF CORPORATIONS

1996

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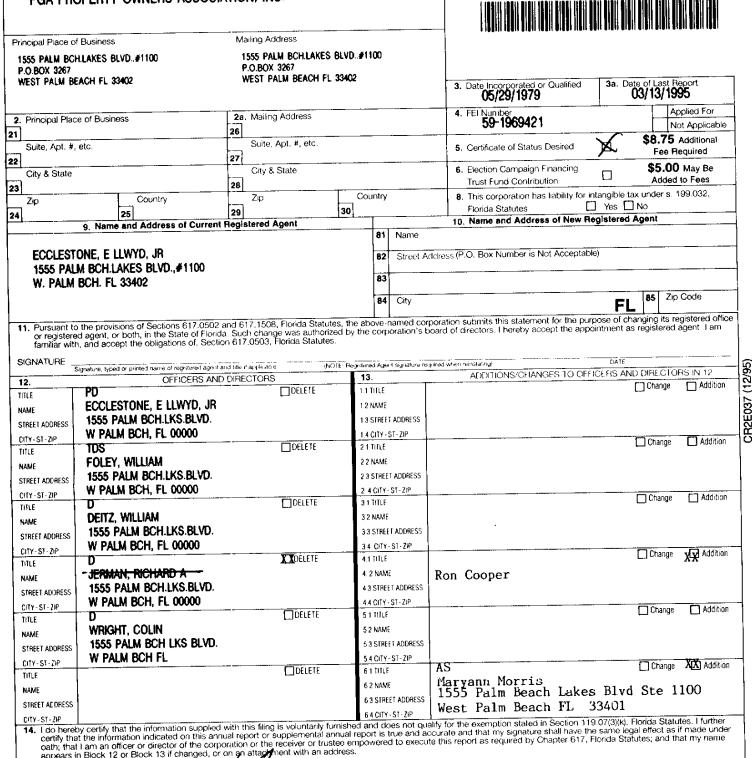
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PGA PROPERTY OWNERS ASSOCIATION, INC.

appears in Block 12 or Block 13 if changed, or on an attag

SIGNATURE AND TYPED OR PRI

SIGNATURE: Ron Cooper



NING OFFICER OR DIRECTOR

4/1/96

407/686-2000

Daytime Phone #