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JAMES S. CARIS, P.A.
ATTORNEY AT LAW
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96 NOV 20 PM 12:03
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

(954) 920-9526
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November 18, 1996

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*****70.00 *****70.00

Secretary of State
P. O. Box 6327
Tallahassee, FL 32314

RE: Sport Investment Properties, Inc.

Gentlemen:

Please find enclosed original Articles of Incorporation and one copy for the above-referenced corporation, along with my check in the amount of seventy dollars (\$70.00), to cover the cost of filing fees and Registered Agent Designation.

Please return the copy of the articles to this office, date stamped, once a Charter Number has been assigned. Thank you.

Very truly yours,


JAMES S. CARIS, ESQ.
Encls.
cc:file

PK
11/26/96

ARTICLES OF INCORPORATION
OF
SPORT INVESTMENT PROPERTIES, INC.

FILED

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of this Corporation is SPORT INVESTMENT PROPERTIES, INC.

ARTICLE II - DURATION

The Corporation shall have a perpetual existence.

ARTICLE III - PURPOSE

The purpose of this Corporation is to engage in any activities or business permitted under the Laws of the United States and the State of Florida.

ARTICLE IV - CAPITAL STOCK

The maximum number of shares which this Corporation is authorized to have outstanding at any time is five hundred (500) shares of common stock having a par value of one dollar (\$1.00) per share.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The initial registered office of this corporation shall be 180 South West 3rd Avenue, Boynton Beach, FL 33435, and the initial registered agent of this Corporation at such designation shall be WILLIAM A. SPORT, who upon accepting such designation agrees to comply with the provisions of section 48.091, Florida Statutes, as amended from time to time with respect to keeping such office open for service of process. The mailing address for this corporation is 180 South West 3rd Avenue, Boynton Beach, FL 33435.

ARTICLE VI - INITIAL BOARD OF DIRECTORS

The Initial Board of Directors shall consist of one (1) member(s). The number of Directors shall be increased or decreased from time

to time by vote of the stockholders, but in no case shall the number of Directors be less than one (1) nor more than three (3). The name and address of the Director constituting the Initial Board of Directors is:

William A. Sport
180 South West 3rd Avenue
Boynton Beach, FL 33435

ARTICLE VII - INCORPORATOR

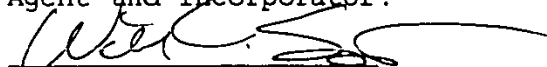
The name and address of the person signing these Articles of Incorporation is:

William A. Sport
180 South West 3rd Avenue
Boynton Beach, FL 33435


WILLIAM A. SPORT

STATE OF FLORIDA)
)SS:
COUNTY OF BROWARD)

The foregoing Articles of Incorporation of SPORT INVESTMENT PROPERTIES, INC. were acknowledged before me this 18th day of November, 1996, by WILLIAM A. SPORT, who is personally known to me or who produced _____ as identification, as Registered Agent and Incorporator.


WILLIAM A. SPORT



JAMES S CARIS
My Commission CC388813
Expires Aug. 14, 1998


NOTARY PUBLIC, STATE OF FLORIDA

JAMES S CARIS
PRINTED NAME OF NOTARY
My Commission Expires:

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for SPORT

INVESTMENT PROPERTIES, INC. at the place designated in the Articles of Incorporation, WILLIAM A. SPORT does hereby agree to act in this capacity, and agrees to comply with the provisions of Section 48.091, relative to keeping such office open.

Date: 11/18/96


WILLIAM A. SPORT

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA