

Adrian Gabaldon, Attorney at Law

210 South Main Street • P.O. Box 1303 • Auburndale, Florida 33823
(941) 967-3557

P97 0000 29021

March 26, 1997

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

FILED
97 MAR 28 AM 9:00
TALLAHASSEE, FLORIDA

Re: Lake Jessie Drive Apartments, Inc.

Gentlemen:

Enclosed is an Articles of Incorporation which I have prepared for Lake Jessie Drive Apartments, Inc., together with a check in the amount of \$122.50 to cover the cost of filing same.

The Designation and Acceptance of Registered Agent is on the last page of the Articles.

Very truly yours.


Adrian Gabaldon

AG:bh

Encs.

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ARTICLES OF INCORPORATION
OF
LAKE JESSIE DRIVE APARTMENTS. INC.

FILED
91 MAR 28 AM 9:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

We, the undersigned, with other persons being desirous of forming a corporation under the provisions of Chapter 607 of the Florida Statutes, do agree to the following:

ARTICLE I. NAME

The name of the corporation shall be:

LAKE JESSIE DRIVE APARTMENTS. INC.

The address of the principal office of this corporation shall be 210 S. Main Street. Auburndale. Florida 33823. and the mailing address of the corporation shall be P.O. Box 1303. Auburndale. Florida 33283.

ARTICLE II. NATURE OF BUSINESS

This corporation shall be for the purpose of renting and managing apartments located at 707 Lake Jessie Drive and 745 Lake Jessie Drive. Winter Haven. Florida: and shall also transact in any or all lawful activities or business permitted under the laws of the United States. the State of Florida or any other state. country. territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of share of stock that this corporation is authorized to have outstanding at any one time is 10.000 shares of common stock having \$100.00 par value per share.

ARTICLE IV. ADDRESS

The street address of the initial registered office of the

corporation shall be 210 S. Bartow Avenue, Auburndale, Florida 33823; and the name of the initial registered agent of the corporation at that address is Adrian Gabaldon.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS

The officers of the corporation shall consist of a President, Secretary and Treasurer. Other officers may be provided for in the Bylaws. The names and addresses of the initial officer of the corporation who shall hold office for the first year of the corporation, or until his successors are elected or appointed are:

Title	Names	Addresses
President	Adrian Gabaldon	210 S. Main Street Auburndale, FL 33823
Secretary/ Treasurer	Samuel B. Fennell	111 Sevilla Street Auburndale, FL 33283

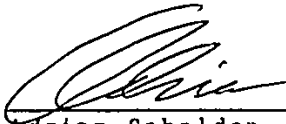
The manner in which the officers of this corporation are to be elected or appointed is as stated in the bylaws.

ARTICLE VII. INCORPORATORS

The names and addresses of the incorporators of these Articles are:

Names	Addresses
Adrian Gabaldon	210 S. Main Street Auburndale, FL 33823
Samuel B. Fennell	111 Sevilla Street Auburndale, FL 33283

IN WITNESS WHEREOF, the undersigned have signed these Articles of Incorporation on this 26 day of March, 1997.


Adrian Gabaldon

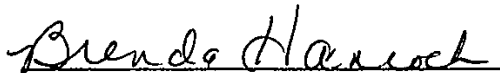

Samuel B. Fennell

STATE OF FLORIDA
COUNTY OF POLK

Before me personally appeared, ADRIAN GABALDON and SAMUEL B. FENNELL, to me well known and know to me to be the persons described in and who executed the foregoing Articles of Incorporation and acknowledged to and before me that they executed said instrument for the purposes therein expressed.

WITNESS our hands and official seals on this 26 day of March, 1997.

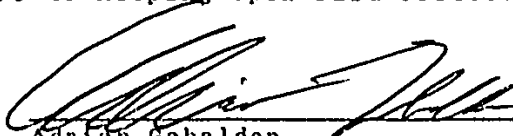



Notary Public
My Commission Expires:

ACCEPTANCE OF REGISTERED AGENT DESIGNATED
IN ARTICLES OF INCORPORATION

That LAKE JESSIE DRIVE APARTMENTS, INC., desiring to organizing under the laws of the State of Florida, with its principal office as indicated in the Articles of Corporation, has named ADRIAN GABALDON, of 210 S. Main Street, Auburndale, Florida 33823, as its agent to accept service of process within this state.

Having been named to accept service of process for the above stated corporation, at place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.


Adrian Gabaldon