

997000062763

JONES, FOSTER, JOHNSTON & STUBBS, P.A.

ATTORNEYS AND COUNSELORS

FLAGLER CENTER TOWER  
505 SOUTH FLAGLER DRIVE  
ELEVENTH FLOOR  
WEST PALM BEACH, FL 33401

P.O. Box 3475  
WEST PALM BEACH, FL 33402-3475  
561-659-3000  
FAX: 561-832-1454

LARRY B. ALEXANDER  
CARL ANGELOFF  
M. TRACEY BIAZZOTTI  
CLAY C. BROOKER  
JOYCE A. CONWAY  
MARGARET L. COOPER  
EDWARD DIAZ  
REBECCA G. DOANE  
DAVID E. DREYER  
CHRISTOPHER S. DUKE  
H. MICHAEL EARLEY  
SCOTT G. HAWKINS  
THORNTON M. HENRY  
PETER S. HOLTON  
HARRY A. JOHNSTON II

MARK B. KLEINFELD  
MICHAEL T. KRANZ  
JOHN D. MCCracken  
SCOTT L. MCGILLLEN  
DAVID PRATT  
JOHN C. RANDOLPH  
STEVEN J. ROTHMAN  
PETER A. SACIS  
D. CULVER SMITH III  
SIDNEY A. STUBBS  
ALLEN R. TOMLINSON  
JOHN S. TRAMPER  
BRIAN K. WADSWAN  
H. ADAMS WEAVER  
LISA S. ZIEBRICK

HENRY P. LEVENTHAL  
1902-1982  
HARRY ALLISON JOHNSTON  
1895-1983  
R. BRUCE JONES  
1904-1988  
PAUL C. WOLFE  
1913-1991  
  
RETIRED  
WILLIAM A. FOSTER  
  
OF COUNSEL  
JACK A. PLESCO

July 17, 1997

WRITER'S DIRECT FAX: 561-650-0431

Corporate Records Bureau  
Division of Corporations  
Department of State  
409 East Gaines Street  
Tallahassee, Florida 32399

100002241871--8  
-07/18/97--01106--005  
\*\*\*\*122.50 \*\*\*\*122.50

Gentlemen:

Re: Palm Beach Quarry Investors, Inc.

EFFECTIVE DATE

07-15-97

Enclosed are the original and a copy of the Articles of Incorporation of the captioned proposed corporation. Please file the original and return the copy certified.

A check in the amount of \$122.50 is enclosed to cover the \$35.00 filing fee, the \$52.50 fee for the certified copy, and the \$35.00 Registered Agent fee.

Please note that Article XI of the Articles of Incorporation provides that this corporation shall commence its corporate existence upon the date of execution of the Articles.

Sincerely yours,

JONES, FOSTER, JOHNSTON & STUBBS, P.A.

By

John B. McCracken

G:\USERS\WATTY\NDM\QUARRY\SECYST.LI  
Enclosures

FILED  
97 JUL 18 AM 11:37  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

QN 7-21-97

**ARTICLES OF INCORPORATION  
OF  
PALM BEACH QUARRY INVESTORS, INC.**

FILED  
97 JUL 18 AM 11:37  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

I, the undersigned, hereby make, subscribe, acknowledge and file these Articles for the purpose of forming a corporation under the laws of the State of Florida:

ARTICLE I

EFFECTIVE DATE  
7-15-97

Name

The name of this corporation shall be PALM BEACH QUARRY INVESTORS, INC.

ARTICLE II

Purpose

This corporation is organized for the purpose of investing in real estate and real estate companies and for the purpose of transacting any or all lawful business.

ARTICLE III

Capital Stock

The capital stock of this corporation shall consist of 1,000,000 shares of common stock of \$1.00 par value, fully paid and non-assessable.

#### ARTICLE IV

##### Principal Office and Mailing Address

The Principal Office and the Mailing Address of this corporation is 505 South Flagler Drive, Suite 1100, West Palm Beach, Palm Beach County, Florida 33401-3475.

#### ARTICLE V

##### Registered Agent/Registered Office

The initial Registered Agent of this corporation is John B. McCracken, located at the Registered Office of the corporation at 505 South Flagler Drive, Suite 1100, West Palm Beach, Palm Beach County, Florida 33401-3475.

#### ARTICLE VI

##### Initial Board of Directors

This corporation shall initially have one (1) Director. The number of Directors may be changed from time to time by the By-Laws but shall never be less than one (1). The name and address of the initial Director is:

John B. McCracken.  
505 South Flagler Drive, Suite 1100  
West Palm Beach, FL 33401-3475

#### ARTICLE VII

##### Special Provisions

The following special provisions shall govern this corporation:

CRES

A. The time and place of the annual shareholders' meeting and the annual directors' meeting shall be fixed and provided for in the by-laws, and notice of same shall be given in one of the methods provided by law. Any shareholder or director may waive notice of the time, place and purpose of any meeting either before, at or after such meeting.

B. There shall be a President, a Secretary and a Treasurer of this corporation, and such assistants as the shareholders may, by resolution, determine to be necessary and/or as provided in the by-laws. This corporation may also have such other officers, assistants and factors as may be determined necessary and provided for by resolution of the shareholders and/or in the by-laws. Any person may hold two or more offices. The shareholders may, at any time, by majority vote at a duly-called and noticed meeting declare any office or directorship vacant or remove any officer or director and elect a successor thereto. Additionally, directors may, at any time, by majority vote at a duly-called and noticed meeting declare any office vacant or remove any officer and elect a successor thereto.

C. The directors may describe a method or methods for replacement of lost certificates and prescribe reasonable conditions by way of security for the issuance of new certificates.

D. No person shall be required to own, hold or control stock in the corporation as a condition precedent to holding an office or directorship in this corporation.

E. No contract or other transaction between the corporation and any other corporation, in the absence of fraud, shall be affected or invalidated by the fact that any one or more of the officers or directors of the corporation is or are interested in or is an officer or director or are officers or directors of such other corporations, and any officer, officers or directors, individually or jointly, may be a party or parties to or may be interested in any such contract or transaction of the

corporation or in which the corporation is interested, and no contract, act, or transaction of the corporation with any person or persons, firm or corporation, in the absence of fraud, shall be affected or invalidated by the fact that any officer, officers or directors of the corporation is a party or parties to or interested in such contract, act or transaction, or in any way connected with such person or persons, firm or corporation, and each and every person who may become an officer or director of this corporation is hereby relieved from any liability that might otherwise exist from thus contracting with the corporation for the benefit of himself or any firm, association or corporation in which he may be in anywise interested.

#### ARTICLE VIII

##### Officers

The officers of the corporation who shall conduct the business of the corporation during the first year of its existence or until their successors are elected and qualified shall be:

John B. McCracken  
505 South Flagler Drive, Suite 1100  
West Palm Beach, FL 33401-3475

President/Secretary

#### ARTICLE IX

##### Incorporator

The name and address of the incorporator is:

John B. McCracken  
505 South Flagler Drive, Suite 1100  
West Palm Beach, FL 33401-3475

ARTICLE X

Amendment

This corporation reserves the right to amend, alter, change or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter prescribed by law, and all rights conferred on officers and shareholders herein are granted subject to this reservation.

ARTICLE XI

Commencement

This corporation shall commence its existence upon the date of execution of these Articles of Incorporation pursuant to Florida Statutes 607.0203, providing that corporate existence may begin up to five days before the filing with the Secretary of State.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation this 15<sup>th</sup> day of July, 1997.

  
\_\_\_\_\_  
JOHN B. McCracken, Incorporator

STATE OF FLORIDA

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me by JOHN B. McCracken, who is personally known to me or who has produced a driver's license as identification, this 15<sup>th</sup> day of July, 1997.

(NOTARY SEAL)

  
\_\_\_\_\_  
Notary Public



COMM. EXP. FEBRUARY 17, 1999  
No. CC 431029

**CERTIFICATE DESIGNATING PLACE OF  
BUSINESS OR DOMICILE FOR THE SERVICE  
OF PROCESS WITHIN THIS STATE, NAMING  
AGENT UPON WHOM PROCESS MAY BE SERVED**

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That PALM BEACH QUARRY INVESTORS, INC., desiring to organize under the laws of the State of Florida, has named JOHN B. McCracken, located at the Registered Office of the corporation at 505 South Flagler Drive, Suite 1100, West Palm Beach, Palm Beach County, Florida 33401-3475, as its Registered Agent to accept service of process within this state.

**ACKNOWLEDGMENT:**

Having been named to accept service of process for the above-stated corporation at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

  
\_\_\_\_\_  
JOHN B. McCracken, Registered Agent

G:\USERS\ATTY\JBM\QUARRY\ARTICLES.

FILED  
97 JUL 18 AM 11:37  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**EFFECTIVE DATE**

7-15-97