

V36694

DIAMOND POWERSPORTS, INC.  
C/O PIERRE ELLIOTT  
10145 NORTHWEST 46<sup>TH</sup> STREET  
SUNRISE, FLORIDA 33351

FILED  
99 NOV -1 PM 3:48  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

October 25, 1999

Secretary of State  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL. 32314

700003030737--8  
-11/01/99-01032-012  
\*\*\*\*\*43.75 \*\*\*\*\*43.75

Re: DIAMOND POWERSPORTS, INC.

To Whom It May Concern:

Enclosed please find the original and a copy of the Articles of Incorporation, as referred above, together with a check for \$43.75.

This represents the cost of the Filing Fees for the Amendment (\$35), and fee for a certified copy of our Amendment (\$8.75).

Please stamp the extra copy and return (in the enclosed self- addressed, stamped envelope) at your earliest convenience.

Sincerely,

  
Pierre Elliott

Enclosures

*Amend. & N/c*

V. SHEPARD NOV 10 1999

**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF  
DIAMOND RACING, INC.**

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*Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:*

**Article I.** The name under which the Corporation was formed is:  
**DIAMOND RACING, INC.**

**Article II.** The Articles of Incorporation of the Corporation were filed on May 13, 1992 by the Secretary of the State of Florida. (Document number: V36694; FAX Audit number: H92000002716).

**Article III.** Article 10 - RESTRICTION ON THE TRANSFER OF STOCK is hereby deleted in its entirety. Articles 1 and 5 are hereby deleted in their entirety, and respectively replaced with the following:

**Article 1.** The name of this corporation is:  
**DIAMOND POWERSPORTS, INC.**


**Article 5.** The corporation is authorized to issue **One-Hundred and Five Million (105,000,000)** shares of Capital Stock as follows:

**5.1 Preferred Stock.** Five Million (5,000,000) shares of no par value Preferred Stock upon such terms and conditions as the Board of Directors may determine at the time of issuance, without further action of the shareholders being required. Such preferred shares may or may not be: issued in series, convertible into shares of common stock, redeemable by the Company, and entitled to cumulative dividends. Other terms and conditions may be imposed at the time of issuance.

**5.2 Common Stock.** One-Hundred Million (100,000,000) shares of Common Stock having the par value of \$0.001 per share. The holders of Common Stock are entitled to one vote for each share held on all matters submitted to a vote of shareholders. Holders of Common Stock are entitled to receive ratably such dividends, if any, as may be declared by the Board of Directors out of funds legally available therefor, subject to any preferential dividend rights of outstanding Preferred Stock. The holders of Common Stock have no preemptive, subscription, redemption, or conversion rights.

**Article IV.** The first Amendment to the Articles of Incorporation shall take effect immediately on its adoption by the undersigned, being the sole stockholder and director of the corporation.

IN WITNESS WHEREOF, the undersigned under the penalties of perjury has executed this Amendment to the Articles of Incorporation this 1<sup>st</sup> day of August, 1999.

  
\_\_\_\_\_  
Pierre Elliott, President, Sole Stockholder, and Director