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May 11, 1999

Secretary of State
Florida Division of Corporations
Tallahassee, Florida 32314

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-05/13/99--01054--018
****131.25 ****87.50

Re: Courthouse Realty Corporation

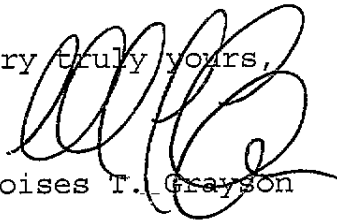
Gentlemen:

Enclosed are two (2) original executed Articles of Incorporation for the above-captioned corporation. Also enclosed is our check in the amount of \$131.25 for the following fees:

Filing Fees	\$35.00
Certified Copies	\$52.50
Registered Agent Designation	\$35.00
Certificate of Good Standing	\$ 8.75
TOTAL	\$131.25

Please return a certified copy of the Articles of Incorporation to the undersigned as soon as they are filed.

Very truly yours,



Moises T. Grayson

cc: Salomon Terner
Jorge Lerman, C.P.A.

Enclosures

99 MAY 13 PM 1:05
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

MAY 18 1999

ARTICLES OF INCORPORATION OF
Courthouse Realty Corporation

ARTICLE I.

CORPORATE NAME

The name of this corporation shall be: Courthouse
Realty Corporation

ARTICLE II.

NATURE OF CORPORATE BUSINESS

The Corporation may engage in any activity or business
permitted under the laws of the United States and the State of
Florida.

ARTICLE III.

CAPITAL STOCK

This Corporation is authorized to issue a maximum of
One Thousand (1,000) shares of common stock having a par value of
One Dollars (\$1.00) per share. The consideration to be paid for
each share of stock shall be fixed by the Board of Directors.

ARTICLE IV.

INITIAL REGISTERED AGENT AND INITIAL REGISTERED OFFICE

The Corporation's initial Registered Agent and Registered
Office in the State of Florida shall be: Moises T. Grayson, 25 SE
2nd Avenue, Suite 730, Miami Florida 33131

ARTICLE V.

MAILING ADDRESS OF CORPORATION

The Corporation's mailing address shall be:

Mr. Salomon Turner
755 N.W. 72nd Ave.
21 Bijoux Plaza
Miami, FL 33126

ARTICLE VI.

BOARD OF DIRECTORS

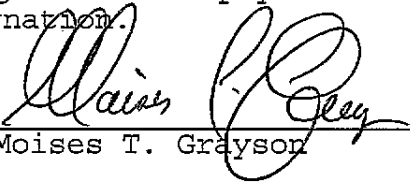
The number of Directors may be altered from time to time by By-
Laws adopted by the Stockholders. However, the Corporation shall

SECRETARY OF STATE
TALLAHASSEE
FLORIDA

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FILED

The undersigned hereby accepts the foregoing designation as initial Registered Agent and agrees to comply with the provisions of law applicable to said designation.


Moises T. Grayson

FILED

99 MAY 13 PM 1:05

SECRETARY OF STATE
TALLAHASSEE, FLORIDA