

111
ARGONAUT SHIPPING, INC.

P 98000107213

March 15, 1999

VIA FACSIMILE TRANSMISSION

Ms. Melinda Lilliston
Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32314

100002807651--0
-03/16/99--01001--017
*****85.00 *****85.00

RE: No. P98000107213

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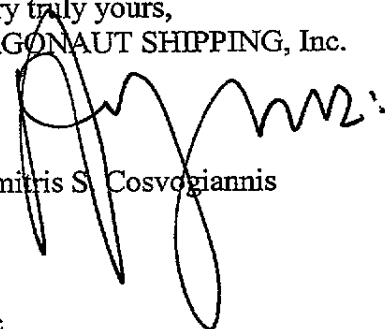
Debit memo #

92257-B

Dear Ms. Lilliston:

Further to our conversation this morning, I enclose cashier check for \$85.00. Please reinstate ARGONAUT SHIPPING INC.'s Articles of Incorporation. Thank you for your attention. If you have any questions, please do not hesitate to contact the undersigned, while we remain,

Very truly yours,
ARGONAUT SHIPPING, Inc.



Dimitris S. Cosvogiannis

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