

FILED
98 DEC 17 PM 2:02
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF

A.R.M. DEVELOPMENT CORPORATION OF NAPLES, INC.

Pursuant to the provisions of section 607.1006, Florida Statutes, this corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: An Officer and Director being deleted:

None

SECOND: An Officer and Director being added:

Ovadia R. Elias as President, 4206 Enterprise Avenue, #A-7 Naples, Florida 34104

THIRD: An Officer and Director being added:

Meir Alice as Vice President, 4206 Enterprise Avenue, #A-7, Naples, Florida 34104

FOURTH: An Officer and Director being added:

Aviel Alias as Director and Shareholder, 4206 Enterprise Avenue, #A-7 Naples, Florida 34104

FIFTH: An Officer and Director being added:

Uri D. Eli-Av as Treasurer, 4206 Enterprise Avenue, #A-7, Naples, Florida 34104

SIXTH: The address of its Registered Office will 4206 Enterprise Avenue, #A-7, Naples, Florida 34104.

SEVENTH: The date of each amendment's adoption: December 11, 1998.

EIGHTH: Adoption of Amendment(s) (check one)

The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.

The amendment(s) was/were approved by the shareholders through voting groups.

The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):

"The number of votes cast for the amendment(s) was/were sufficient for approval by _____."
(voting group)

The amendment(s) was/were adopted by the Board of Directors without shareholder action and shareholder action was not required.

The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.

Signed this 11th day of December _____, 1998.

Signature OVADIA R. ELIAS

(By the Chairman or Vice Chairman of the Board of Directors, President or other officer if adopted by the shareholders)

OR

(By a director if adopted by the directors)

OR

(By an incorporator if adopted by the incorporators)

OVADIA R. ELIAS PRESIDENT

Typed or printed name