

P98000061148

JUL 10 '98 09:23:00 BROAD AND CASSEL

P.1

7/10/98

FLORIDA DIVISION OF CORPORATIONS
PUBLIC ACCESS SYSTEM
ELECTRONIC FILING COVER SHEET

9:17 AM

((H98000012797 0)))

TO: DIVISION OF CORPORATIONS

FAX #: (850) 922-4001

FROM: BROAD AND CASSEL
CONTACT: HEATHER ELLIS
PHONE: (561) 483-7000

EFFECTIVE DATE

7-9-98

ACCT#: 076376001555

FAX #: (561) 483-7321

NAME: GEM WATERSPORTS, INC.

AUDIT NUMBER.....H98000012797

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..0

PAGES..... 4

CERT. COPIES.....0

DEL.METHOD.. FAX

EST.CHARGE.. \$70.00

NOTE: PLEASE PRINT THIS PAGE AND USE IT AS A COVER SHEET. TYPE THE FAX
AUDIT NUMBER ON THE TOP AND BOTTOM OF ALL PAGES OF THE DOCUMENT

** ENTER 'M' FOR MENU. **

ENTER SELECTION AND <CR>:

Connected to LEXOR1 on server ORLANDO1.

FILED

98 JUL 10 AM 11:38

SECRETARY OF STATE
TALLAHASSEE FLORIDA

Am 7/10/98

Fax Audit Number: H98000012797**EFFECTIVE DATE**
7-9-98

ARTICLES OF INCORPORATION
OF
GEM WATERSPORTS, INC

I, the undersigned, being of legal age and a natural person, do hereby subscribe to, acknowledge and file the following Articles of Incorporation for the purpose of creating a corporation under the laws of the State of Florida.

ARTICLE I

The name and initial address of this Corporation shall be: GEM WATERSPORTS, INC., 624 North O Street, Lake Worth, Florida 33460, with the privilege of having its offices and branch offices at other places within or without the State of Florida.

ARTICLE II

This Corporation may engage in any activity or business permitted under the laws of the State of Florida.

ARTICLE III

The capital stock authorized, the par value thereof, and the characteristics of such stock are as follows:

NUMBER OF SHARES AUTHORIZED	PAR VALUE PER SHARE	CLASS OF STOCK
1,000	\$.01	Common

The consideration for all of the said stock shall be payable in cash, property, real or personal, labor or services in lieu of cash, at a just valuation to be fixed by the Board of Directors of this Corporation.

ARTICLE IV

This Corporation shall commence its existence immediately upon the execution of these Articles of Incorporation and shall exist perpetually thereafter unless sooner dissolved according to law.

David J. Powers, Esquire
Florida Bar Number 867081
Broad and Cassel
7777 Glades Road, Suite 300
Boca Raton, Florida 33434
Telephone: (561) 483-7000
Fax Audit Number: H98000012797

98 JUL 10 AM 11:38
SECRETARY OF STATE
TALLAHASSEE FLORIDA

FILED

Fax Audit Number: H98000012797

ARTICLE V

The initial registered office of this Corporation is 624 North O Street, Lake Worth, Florida 33460. The initial registered agent at that address is Christopher Moderwell.

ARTICLE VI

The Corporation shall have three (3) directors initially. The names and addresses of the first directors of the Corporation, whom shall hold office for the first year or until their successors are duly elected and qualified, are:

Christopher Moderwell	624 North O Street Lake Worth, Florida 33460
Gary Geisler	624 North O Street Lake Worth, Florida 33460
Michael Engel	624 North O Street Lake Worth, Florida 33460

ARTICLE VII

The name and address of the Incorporator is: Christopher Moderwell, 624 North O Street, Lake Worth, Florida 33460.

ARTICLE VIII

No contract or other transaction between this Corporation and any other corporation, and no act of this Corporation, shall in any way be affected or invalidated by the fact that any of the directors of this Corporation are pecuniarily or otherwise interested in, or are directors or officers of, such other corporation. Any director individually, or any firm of which any director may be a member, may be a party to, or may be pecuniarily or otherwise interested in, any contract or transaction of this Corporation, provided that the fact that he or such firm is so interested shall be disclosed or shall have been known to the Board of Directors or a majority thereof, and any director of this Corporation who is also a director or an officer of such other corporation, or who is so interested, may be counted in determining the existence of a quorum at any meeting of the Board of Directors of this Corporation which shall authorize any such contract or transaction with like force and effect as if he were not such a director or officer of such other corporation, or no so interested.

ARTICLE IV

The private property of the shareholders shall not be subject to payment of the corporate debts to any extent.

Fax Audit Number: H98000012797

Fax Audit Number: H98000012797

ARTICLE X

This Corporation may indemnify and insure its officers and directors to the fullest extent permitted by law.

ARTICLE XI

This Corporation expressly elects not to be governed by either Section 607.0901 or Section 607.0902 of the Florida Business Corporation Act, as each may be amended from time to time, which sections relate to affiliated transactions and control share acquisitions.

IN WITNESS WHEREOF, I, the undersigned, being the Incorporator hereinbefore named, for the purpose of forming a Corporation to do business both within and without the State of Florida, under the laws of Florida, make and file these Articles of Incorporation hereby declaring and certifying that the facts herein stated are true, and hereunto set my hand and seal this 9th day of July, 1998.



Christopher Moderwell, Incorporator

Fax Audit Number: H98000012797

Fax Audit Number: H98000012797

**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICES OF PROCESS WITHIN THIS STATE,
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

In compliance with the laws of the State of Florida, the following is submitted:

First - That GEM WATERSPORTS, INC., desiring to organize under the laws of the State of Florida, has designated 624 North O Street, Lake Worth, Florida 33460 as the place of business for the service of process within this state.

Second - That the above corporation has named Christopher Moderwell as its statutory registered agent.

Having been named the statutory agent of the above Corporation at the place designated in this Certificate, I hereby accept the same and agree to act in this capacity, and agree to comply with the provisions of Florida law relative to keeping the registered office open.

Dated this 9th day of July, 1998.

Christopher Moderwell
Christopher Moderwell,
Registered Agent

FILED
98 JUL 10 AM 11:38
SECRETARY OF STATE
TALLAHASSEE FLORIDA

Fax Audit Number: H98000012797