

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

98 MAR 12 PM 1:33

P98000023576

Key Development of
Northwest Florida, Inc.

900002455049--4

-03/12/98--01028--020

***122.50 ***122.50

- Art of Inc. File _____
- LTD Partnership File _____
- Foreign Corp. File _____
- L.C. File _____
- Fictitious Name File _____
- Trade/Service Mark _____
- Merger File _____
- Art. of Amend. File _____
- RA Resignation _____
- Dissolution / Withdrawal _____
- Annual Report / Reinstatement _____
- Cert. Copy _____
- Photo Copy _____
- Certificate of Good Standing _____
- Certificate of Status _____
- Certificate of Fictitious Name _____
- Corp Record Search _____
- Officer Search _____
- Fictitious Search _____
- Fictitious Owner Search _____
- Vehicle Search _____
- Driving Record _____
- UCC 1 or 3 File _____
- UCC 11 Search _____
- UCC 11 Retrieval _____
- Courier _____

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98 MAR 12 AM 10:41
DIVISION OF CORPORATIONS

Signature _____

Requested by: DR 3/29/98 10:14

Name _____ Date _____ Time _____

Walk-In _____ Will Pick Up _____

RP
03-12-98

ARTICLES OF INCORPORATION

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OF

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KEY DEVELOPMENT OF NORTHWEST FLORIDA, INC.

ARTICLE I - NAME

The name of this corporation is **Key Development of Northwest Florida, Inc.**

ARTICLE II - DURATION

This corporation shall exist perpetually, commencing on the date of filing.

ARTICLE III - PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue 500 shares of \$1.00 par value common stock.

ARTICLE V - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his prorata share thereof at the price at which it is offered to other.

ARTICLE VI - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial principal office of this corporation is **25 Walter Martin Road, NE, Fort Walton Beach, Florida 32548** and the name and address of the initial registered agent of this corporation is **JAMES W. GRIMSLEY, 25 Walter Martin Road, NE, Fort Walton Beach, Florida 32548.**

ARTICLE VII - INITIAL BOARD OF DIRECTORS

This corporation shall have one director initially. The number of directors may be either increased or diminished from time to time by the By-Laws. The name and address of the initial

director of this corporation is:

James W. Grimsley
25 Walter Martin Road, NE
Fort Walton Beach, Florida 32548

ARTICLE VIII- INCORPORATORS

The name and address of the person signing these articles is:

James W. Grimsley
25 Walter Martin Road, NE
Fort Walton Beach, Florida 32548

ARTICLE IX - BY-LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the shareholders.

ARTICLE X - SHARES OF STOCK

Shares of capital stock of this corporation shall be issued initially to the following persons and in the amount set opposite their names:

James W. Grimsley - 500 shares

ARTICLE XI - INDEMNIFICATION

The corporation shall indemnify any officer or director or any former officer or directors to the full extent permitted by law.

ARTICLE XII - AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation.

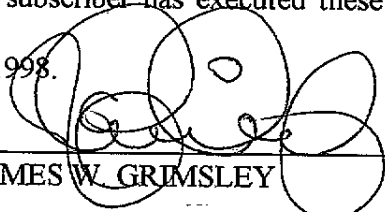
ARTICLE XIII - TAX ARTICLE

It is the intention of this charter that the capital stock of this corporation will be subject to the provisions of Sections 1242 through 1244, inclusive, of the Internal Revenue Code.

ARTICLE XIV - RESTRICTION OF TRANSFERABILITY OF STOCK

The shares of the capital stock of this corporation shall be issued initially as set forth in Article X. The shares held by the shareholders of this corporation may not be resold or otherwise transferred to any other person unless such shares are first offered to the remaining shareholders of the corporation or to the corporation. The price and terms of which and the time within which such shares may be offered and sold shall be further specified in the By-Laws of this corporation and agreements among the shareholders.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation, this 11th day of March, 1998.




JAMES W. GRIMSLEY (Seal)

STATE OF FLORIDA
COUNTY OF OKALOOSA

Before me, a notary public authorized to take acknowledgments in the State and County set forth above, personally appeared **JAMES W. GRIMSLEY**, who is personally known to me or has produced _____ as identification, and who did/did not take an oath, and known by me to be the person who executed the foregoing Articles of Incorporation and said person acknowledged before me that he executed those Articles of Incorporation for the uses and purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and seal in the State and County aforesaid this 11th day of March, 1998.



Notary Public
Typed Name.....
Commission No.
My Commission Expires:

Prepared by:
JAMES W. GRIMSLEY
Smith, Grimsley, Bauman, Pinkerton,
Petermann, Saxer & Wells
P.O. Box 2379
Fort Walton Beach, FL 32549

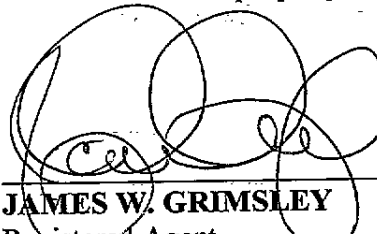


Certificate Designating Place of Business or Domicile for the Service of Process Within this State,
Naming Agent upon Whom Process May be Served:

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said
Act:

FIRST: That **KEY DEVELOPMENT OF NORTHWEST FLORIDA, INC.**, a corporation duly organized and existing under the laws of the State of Florida with its principal office as indicated in the Articles of Incorporation at Fort Walton Beach, Florida, has named **JAMES W. GRIMSLEY, 25 Walter Martin Road, NE, Fort Walton Beach, Florida, 32548**, as its agent to accept service of process for the above-named corporation at the place designated in this Certificate.

SECOND: Having been named to accept service of process for the above-named corporation at the place designated in this Certificate, I hereby agree to act in this capacity and I further agree to comply with the provisions of all statutes relative to the proper performance of my duties.

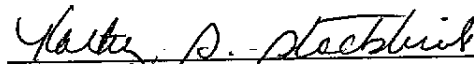


JAMES W. GRIMSLEY
Registered Agent


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STATE OF FLORIDA
COUNTY OF OKALOOSA

Sworn to and subscribed before me by **JAMES W. GRIMSLEY** who is personally known to me or who produced _____ as identification, and who did/did not take an oath, this 11th day of March 1998.



Notary Public
Typed Name
Commission No.
My Commission Expires:


KATHY S. STOCKBRIDGE
Notary Public, State of Florida
My Comm. Expires July 19, 1998
No. CG 390110
Bonded Thru Official Notary Service