

P97000084502

CT CORPORATION SYSTEM

CORPORATION(S) NAME

Kahala Corp.

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2001 DEC 20 PM 2:20
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

- | | | |
|--|---|---|
| <input type="checkbox"/> Profit | <input checked="" type="checkbox"/> Amendment | <input type="checkbox"/> Merger |
| <input type="checkbox"/> Nonprofit | | |
| <input type="checkbox"/> Foreign | <input type="checkbox"/> Dissolution/Withdrawal | <input type="checkbox"/> Mark |
| | <input type="checkbox"/> Reinstatement | |
| <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Annual Report | <input type="checkbox"/> Other |
| <input type="checkbox"/> LLC | <input type="checkbox"/> Name Registration | <input type="checkbox"/> Change of RA |
| | <input type="checkbox"/> Fictitious Name | <input type="checkbox"/> UCC |
| <input type="checkbox"/> Certified Copy | <input type="checkbox"/> Photocopies | <input type="checkbox"/> CUS |
| <input type="checkbox"/> Call When Ready | <input type="checkbox"/> Call If Problem | <input type="checkbox"/> After 4:30 |
| <input checked="" type="checkbox"/> Walk In | <input type="checkbox"/> Will Wait | <input checked="" type="checkbox"/> Pick Up |
| <input type="checkbox"/> Mail Out | | |

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12/20/01

Order#: 5001726

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Ref#: *****35.00 *****35.00

Amount: \$ _____

660 East Jefferson Street
Tallahassee, FL 32301
Tel. 850 222 1092
Fax 850 222 7615

C. Coulliette DEC 20 2001

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
KAHALA CORP.

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida for-profit corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendments adopted:

Fourth Article

Paragraph A (5.1) of the Fourth Article, "Series A Preferred Stock - Conversion Privilege" shall be amended to read as follows:

One share of Series A Stock may be converted into 12 shares of Common Stock at any time. A minimum of 1000 shares of Series A Preferred Stock must be converted with no maximum.

Fourth Article

Paragraph B (5.1) of the Fourth Article, "Series B Preferred Stock - Conversion Privilege" shall be amended to read as follows:

One share of Series B Stock may be converted into 12 shares of Common Stock at any time. A minimum of 1000 shares of Series B Preferred Stock must be converted with no maximum.

SECOND: None.

THIRD: The date of each amendment's adoption is December 12, 2001.


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FOURTH: Adoption of Amendments (CHECK ONE)

- The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.
- The amendment(s) was/were approved by the shareholders through voting groups.
- The amendment(s) was/were adopted by the board of directors without shareholder action and shareholder action was not required.
- The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.

Signed this 12th day of December, 2001.

Signature:


Kevin A. Blackwell, President
And Chairman of the Board