

P970000 40586

Christine E. Puto
Attorney at Law

63 - 53rd Street, Ocean
Marathon, Florida 33050
Telephone 305-743-7997
Facsimile 305-743-7241

April 11, 1997

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

600002175106--4
-05/12/97--01109--009
***122.50 ***122.50

Attention: Doris McDuffie
Corporate Specialist Supervisor

Re: 107th ST. INDUSTRIAL PARK, INC.

Dear Ms. McDuffie:

Enclosed are the Articles of Incorporation for 107th ST. INDUSTRIAL PARK, INC. for filing with your office. Please endorse, certify and return the duplicate to me at your earliest convenience.

I have also enclosed my check in the amount of \$122.50 to cover the costs of filing fees.

Thank you for your assistance in this matter.

Sincerely,

Christine E. Puto
Christine E. Puto

CEP:ss

enclosures: Articles of Incorporation in duplicate
Check Number 1378 (\$122.50) filing fee

FILED
97 MAY -6 AM 9:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

DMP
4/23/97

[Handwritten signature]



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

April 23, 1997

CHRISTINE E. PUTO
ATTORNEY AT LAW
63 - 53RD STREET, OCEAN
MARATHON, FL 33050

SUBJECT: 107TH ST. INDUSTRIAL PARK, INC.
Ref. Number: W97000009466

We have received your document for 107TH ST. INDUSTRIAL PARK, INC. and check(s) totaling \$122.50. However, your check(s) and document are being returned for the following:

The registered agent and registered office listed in your articles of incorporation must be consistent throughout the document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6923.

Doris McDuffie
Corporate Specialist Supervisor

Letter Number: 497A00020924

Christine E. Puto
Attorney at Law

63 - 53rd Street, Ocean
Marathon, Florida 33050
Telephone 305-740-7333
Facsimile 305-743-7241

May 2, 1997

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

Attention: Doris McDuffie
Corporate Specialist Supervisor

Re: 107th ST. INDUSTRIAL PARK, INC.

Dear Ms. McDuffie:

In accordance with your letter dated April 23, 1997 a copy of which is attached, enclosed are the corrected Articles of Incorporation for 107th ST. INDUSTRIAL PARK, INC., for filing with your office, together with my check in the amount of \$122.50 for filing fees. If the Articles are in order, please certify and return the duplicate to me at your earliest convenience.

Thank you for your assistance in this matter.

Sincerely,

Christine E. Puto
Christine E. Puto

CEP:ss

enclosures: Articles of Incorporation in duplicate
Check Number 1378 (\$122.50) filing fee

FILED

97 MAY -6 AM 9:00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

FOR

107th ST. INDUSTRIAL PARK, INC.

These Articles of Incorporation are signed by the incorporators for the purpose of forming a profit corporation pursuant to Chapter 607 of the Florida Statutes, known as the Florida General Corporation Act.

ARTICLE I

NAME OF CORPORATION

The name of the Corporation is 107th ST. INDUSTRIAL PARK, INC.

ARTICLE II

PURPOSES

The purpose or purposes for which the corporation is organized are as follows:

An active management company to lease industrial land.

The corporation may engage in any and all lawful activities, or businesses, permitted under the laws of the United States, State of Florida or any other state or country.

The corporation may enter into, make and perform contracts of any kind, with any person, firm, or corporation, municipality, state, country, or dependency thereof.

The corporation may acquire, and make payment therefor in cash or in the stock or bonds of the corporation, or by

undertaking or assuming the obligations and liabilities of the transferor, or in any other way, the good will, rights and property, the whole or any part of the assets, tangible or intangible, and to undertake or assume the liabilities of any person, firm, corporation, or association, to hold or in any manner dispose of the whole or any part of the property so purchased; to conduct in any lawful manner the whole or any part of the property so purchased; to conduct in any lawful manner the whole or any part of the business so acquired and to exercise all of the powers necessary or convenient for the conduct and management thereof.

IN GENERAL, the corporation may do any and all of the things herein set forth to the same extent as natural persons might or could do and in any part of the world, as principals, agents, contractors, trustees, or otherwise, either alone or in company with others, and to carry on any other business in connection therewith, and to do all things not forbidden and with all the powers conferred upon corporations by the laws of the State of Florida.

ARTICLE III

CAPITAL STOCK

The total authorized capital stock is:

100 common shares having no par value.

ARTICLE IV

VOTING RIGHTS OF STOCKHOLDERS

Each share of common stock shall be entitled to one vote on all matters that may properly come before the corporation. At each meeting for the election of Directors, each stockholder shall have as many votes as the number of shares of common stock owned by him, multiplied by the number of Directors to be elected at such meeting. These votes may be divided among the number of Directors to be elected by the stockholders in such proportion as the holder may desire.

ARTICLE V

DIVIDENDS

Each share of common stock shall share equally in any dividend, and any whole or partial liquidation of the corporation, voluntary or otherwise. Such dividends may be paid out of any fund legally available for such purpose.

ARTICLE VI

STOCK RESTRICTIONS

No stockholder shall sell, offer for sale, or attempt to transfer any of his stock, or mortgage, pledge, hypothecate or otherwise encumber any of his stock, nor shall the corporation be required to transfer any stock on the books of the corporation, except to other stockholders, (unless all the stockholders shall have

first consented to such transfer), unless said stockholder shall have first offered his stock, in writing, to the corporation. The corporation shall have a period of 120 days after such offer within which to elect to acquire the stock at a price equal to the book value of the stock on the date it is offered for sale.

ARTICLE VII

REGISTERED CORPORATE OFFICE AND RESIDENT AGENT

The address of the principal office is 503 107th Street, Gulf, Marathon, FL 33050. The mailing address of the corporation is P. O. Box 773631, Steamboat Springs, Colorado 80477-3631.

The name of the registered agent is CHRISTINE E. PUTO, whose address is 63 53rd Street, Ocean, Marathon, FL 33050.

ARTICLE VIII

INCORPORATOR

The name and address of the incorporator is as follows:

MARIO AVELLA P. O. Box 773631
 Steamboat Springs, CO 80477-3631

ARTICLE IX

STOCKHOLDERS PRIVATE PROPERTY

The private property of the stockholders shall not be subject to the payment of corporate debts to any extent whatsoever, except as otherwise provided by statute.

ARTICLE X

AMENDMENTS

The corporation reserves the right to alter, amend, or repeal any provisions contained herein, and all rights and powers herein conferred on the directors and stockholders are granted subject to this reservation.

ARTICLE XI

SECTION 1244 INTERNAL REVENUE CODE

The capital stock of the corporation shall be issued in accordance with a written plan whereby such stock shall qualify as "Section 1244 Stock" under Section 1244, of the United States Internal Revenue Code, and the corporation shall qualify as a "Small Business Corporation" under Section 1244.

These Articles of Incorporation are hereby executed this 11 day of April, 1997.



MARIO AVELLA

ACKNOWLEDGMENT

STATE OF FLORIDA

ss.

COUNTY OF MONROE

I HEREBY CERTIFY that MARIO AVELLA, who is personally known to me, or who produced _____ as identification, personally appeared before me and acknowledged before me that he is the Incorporator of 107th ST. INDUSTRIAL PARK, INC., a Florida corporation; that he executed the foregoing Articles of Incorporation for and on behalf of said corporation, and that the statements contained therein are true and correct.

WITNESS my hand and official seal in the State of Florida and County aforesaid, this 11 day of April, 1997.

Christine E. Puto
NOTARY PUBLIC, STATE OF FLORIDA

CHRISTINE E. PUTO
Printed/Typed Name of Notary Public

My commission expires:



CHRISTINE E. PUTO
COMMISSION # CC 348075
EXPIRES MAR 13, 1998
BONDED T-R-J
ATLANTIC BONDING CO., INC.

FILED

97 MAY -6 AM 9:00

ACCEPTANCE BY REGISTERED AGENT

The undersigned, the designated registered agent for this corporation, hereby acknowledges that she is familiar with, and accepts the duties and responsibilities as registered agent for said corporation.

SEC. OF STATE
TALLAHASSEE, FLORIDA

Christine E. Puto
CHRISTINE E. PUTO

DATED: 11 April, 1997