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DISSOLUTION

CENTURY SHOPPING CENTERS, INC.

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**ARTICLES OF DISSOLUTION
OF
CENTURY SHOPPING CENTERS, INC.**

Pursuant to Florida Statutes § 607.1403, this Florida profit corporation submits the following articles of dissolution:

ARTICLE I.

The name of the corporation to be dissolved is CENTURY SHOPPING CENTERS, INC., a Florida corporation ("Corporation").

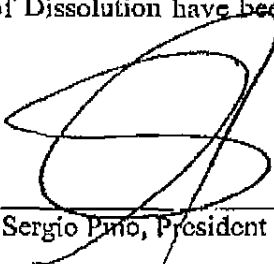
ARTICLE II.

The dissolution was authorized on March 29, 2004.

ARTICLE III.

Dissolution was unanimously approved by the sole Shareholder and the Directors of the Corporation.

IN WITNESS WHEREOF, these Articles of Dissolution have been executed this 30 day of March, 2004.



Sergio Piro, President

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Audit No.: 1104000075703 3
This instrument prepared by:
Rasco, Reininger, Perez & Esquenazi, P.L.
283 Catalonia Avenue
2nd Floor
Coral Gables, Florida 33134
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