



777 South Harbour Island Boulevard
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January 30, 1997

Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

RE: JMA Securities, Inc.
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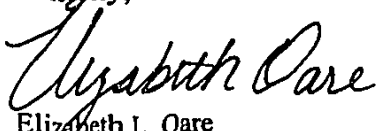
To whom it may concern,

Please note that our physical address and our mailing address have changed.
The new address is:

JMA Securities, Inc.
777 South Harbour Island Boulevard
Suite 175
Tampa, Florida 33602

Thank you for your prompt attention to this matter.

Sincerely,


Elizabeth L. Oare
President

JJB/ar

KS 7/4