

VERNON T. SCHROEDER

3811 W. SLIGHT AVE.  
TAMPA, FLORIDA 33606

(813) 239-2131  
FAX: (813) 239-2131

P9600006604

July 22, 1996

Secretary of State  
Corporate Division  
The Capitol  
Tallahassee, Florida 32304

Re: Articles of Incorporation  
Divot Golf Realty Company

Dear Madam/ Sir:

I enclose herewith an original and a copy of Articles of Incorporation for the above referenced corporation. In addition, a check in the sum of \$122.50 is enclosed which represents the following fees:

Filing fee	\$35.00
Registered Agent fee	35.00
Certificate of Incorporation	<u>52.50</u>
	<u>\$122.50</u>

200001914752  
-08/07/96--01007--014  
\*\*\*\*122.50 \*\*\*\*122.50

Please file the Articles of Incorporation and return a copy to this office.

Your cooperation is greatly appreciated.

Sincerely yours,



Vernon T. Schroeder

8/8/96  
TB

**ARTICLES OF INCORPORATION**  
**OF**  
**DIVOT GOLF REALTY COMPANY**

The undersigned hereby organize a corporation for profit under the provisions of the Florida General Corporation Act, and pursuant to the following Articles of Incorporation.

FILED  
1985 AUG-5 AM 10:58  
CLERK OF CIRCUIT COURT  
JULIA M. FLORES

**ARTICLE I**

**Name**

The name of this corporation is:

Divot Golf Realty Company

**ARTICLE II**

**Duration**

This corporation shall have perpetual existence, commencing upon filing.

**ARTICLE III**

**Purpose**

This corporation is organized for the purpose of transacting any and all lawful business.

**ARTICLE IV**

**Capital Stock**

This corporation is authorized to issue One Million (1,000,000) shares of common stock with zero par value.

## **ARTICLE V**

### **Preferences, Privileges, Restrictions and Rights**

Each share of common stock confers the same rights and privileges as conferred by all other shares of common stock.

## **ARTICLE VI**

### **Preemptive Rights**

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rata share thereof (as nearly as may be done without issuance of fractional shares) at the same price it is offered to others.

## **ARTICLE VII**

### **Initial Registered Office and Agent**

The street address of the initial registered office of this corporation is: 3811 W. Sligh Avenue, Tampa, Florida 33614, and the name of the initial registered agent of this corporation at that address is: Vernon T. Schroeder.

I hereby am familiar with and accept the duties and responsibilities as registered agent for Divot Golf Realty Company

  
Vernon T. Schroeder

## **ARTICLE VIII**

### **Principal Office and Mailing Address**

The street address of the principal office and mailing address of the corporation is:

Divot Golf Realty Company  
3811 W. Sligh Avenue  
Tampa, Florida 33614

## **ARTICLE IX**

### **Initial Board of Directors**

This corporation shall have one (1) director initially. The number of directors may increased from time to time by the Bylaws, but shall never be less than one (1). The name and address of the initial director of this corporation is:

#### **NAME**

#### **ADDRESS**

Vernon T. Schroeder

3811 W. Sligh Ave.  
Tampa, Florida 33614

## **ARTICLE X**

### **Incorporator**

The name and address of the person signing these Articles is:

#### **NAME**

#### **ADDRESS**

Vernon T. Schroeder

3811 W. Sligh Ave.  
Tampa, Florida 33614

## **ARTICLE XI**

### **Indemnification**

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

## **ARTICLE XII**

### **Amendment**

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon shareholders is subject to this reservation.

The undersigned subscriber hereby executes these Articles of Incorporation, this 22nd. day of July, 1996.

  
Vernon T. Schroeder, Incorporator

FILED  
96 AUG -5 AM 10:58  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA