

P95000085843

329 Grinnell Avenue
Coral Gables, FL 33146

Telephone 305 441-4000
Telex 305 441-4003

United States Registered Agents, Inc.

December 15, 1998

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

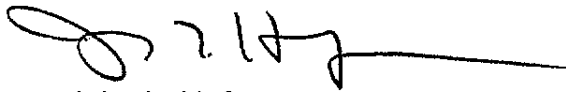
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*****35.00 *****35.00

Re: Flager Development, Inc. - Document # P95000085843

Enclosed is an original and one (1) copy of the Amendment to the Articles of Incorporation for the above-referenced company.

Also enclosed is a check in the amount of \$35 representing the filing fee.

Sincerely,



John L. Hofmann

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SECRETARY OF CORPORATIONS
DIVISION OF CORPORATIONS
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DIVISION OF CORPORATIONS

NIC Amend
sf

12/21/98

**ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION OF
Flagler Development, Inc.**

Flagler Development, Inc. a Florida corporation (the "Corporation") hereby certifies to the Department of State of Florida and to all concerned that, effective as of December 15, 1998:

FIRST: The Articles of Incorporation of the Corporation, originally filed on November 7, 1995 under document number P95000085843 have been and are hereby amended to change the name of the Corporation to Flagler Bay, Inc.

SECOND: The foregoing amendment to the Articles of Incorporation of the Corporation as hereinabove set forth has been duly authorized, adopted and approved by the Board of Directors of the Corporation on December 15, 1998, and has been unanimously adopted and approved by the shareholders of Corporation on December 15, 1998.

IN WITNESS WHEREOF, the Corporation has caused these presents to be duly executed on its behalf by its undersigned officers on this 15th day of December, 1998.

Flagler Bay, Inc.
f/k/a Flagler Development, Inc.

By: 
Ricardo Dunin, President

FILED STATE
SECRETARY OF CORPORATIONS
DIVISION OF CORPORATIONS
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