



P94000079587  
LAW OFFICE OF  
TIMOTHY C. SCHULER

7843 Seminole Boulevard  
Seminole, Florida 33772

PHONE (727) 398-0011  
FAX (727) 393-5458

April 2, 2001

Secretary of State  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314

RE: Articles of Dissolution  
Panart, Inc.

400003958344--4  
04/04/01--01033--010  
\*\*\*\*\*35.00 \*\*\*\*\*35.00

Dear Sirs:

Please find enclosed with this letter the original Articles of Dissolution for Panart, Inc., a Florida Corporation, for filing with your office.

We have also enclosed a second copy and a self-addressed pre-stamped envelope for your date stamping the time of filing these Articles of Dissolution and returning the same date stamped copy to this office.

Also enclosed is our check for the \$35.00 filing fee.

Sincerely yours,

Timothy C. Schuler

TCS/lh  
Enclosures

FILED  
01 APR -4 PM 3:20  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

*Art of Dissol*  
*ac 4/10*

# ARTICLES OF DISSOLUTION OF PANART, INC.

The undersigned corporation (the "Corporation"), in accordance with the Florida General Corporation Act and its Articles of Incorporation, hereby adopts the following Articles of Dissolution:

1. Corporate Name: The name of the Corporation is: PANART, INC. Its Certificate of Incorporation was dated October 27, 1994, and its Charter Number P94000079587 assigned.
2. Adoption: The Dissolution has been adopted by written consent of all of the shareholders of the Corporation on December 27, 2000, pursuant to Sections 607.1402 - 1403, Florida Statutes .
3. Effective Date: The Dissolution is effective as of December 31, 2000.
4. Liabilities. All debts, obligations and liabilities of the corporation have been paid or discharged, or adequate provisions have been made for the payment thereof.
5. Assets. All of the property and assets of the Corporation remaining after the payment of debt, obligations and liabilities, have been distributed to the Shareholder.
6. Actions Pending. There are no actions pending against the Corporation in any Court.

IN WITNESS WHEREOF, the undersigned have executed and signed these Articles of Dissolution on behalf of the Corporation this 27<sup>th</sup> day of December, 2000.

PANART, INC.,  
A Florida Corporation

By: *C. J. Sager*  
CLEMENS J. SAGER, President

ATTESTED TO BY:

*Ilse Sager*  
ILSE A. SAGER, Secretary

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 FILED  
 SECRETARY OF STATE  
 TALLAHASSEE, FLORIDA

SHAREHOLDER CONSENT:

The below named, being the sole shareholder of all of the stock issued and outstanding in PANART, INC., a Florida Corporation, does hereby acknowledge and consent to the Dissolution of the Corporation pursuant to these Articles of Dissolution.

MODIXII FINANCE, S.A.  
A British Virgin Islands Corporation

By: C. J. Sager  
CLEMENS J. SAGER, ~~President~~

ATTESTED TO BY:

Ilse Sager  
ILSE A. SAGER, Secretary

State of Florida  
County of Duval

The foregoing instrument was acknowledged before me this 30 day of March 20 01, by CLEMENS J. SAGER, as President, and ILSE A. SAGER, as Secretary, of both PANART, INC., a Florida Corporation, and MODIXII FINANCE, S.A., a British Virgin Islands Corporation, who are personally known to me or who have produced \_\_\_\_\_ as proof of identification, and who also acknowledges the foregoing as a true and correct copy of Articles of Dissolution of PANART, INC., duly adopted by all of the directors and all of the shareholders of the corporation.

[Signature]  
NOTARY PUBLIC



Timothy C. Schuler  
MY COMMISSION # CCB61191 EXPIRES  
September 14, 2003  
BONDED THRU TROY FAIN INSURANCE, INC.