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CORPORATION(S) NAME

Bear Stearns Global Asset Trading, Inc.

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- Limited Partnership
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DIVISION OF CORPORATIONS

APPLICATION BY FOREIGN CORPORATION FOR WITHDRAWAL OF AUTHORITY TO TRANACT BUSINESS OR CONDUCT AFFAIRS IN FLORIDA

Bear Stearns Global Asset Trading, Ltd.

(Name of Corporation)

Cayman Islands

(Incorporated Under Laws Of)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

This corporation is no longer transacting business or conducting affairs within the State of Florida and hereby voluntarily surrenders its authority to transact business or conduct affairs in Florida.

This corporation revokes the authority of its registered agent in Florida to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business or conduct affairs in Florida.

The following is a current mailing address to which the Department of State may mail a copy of any process against this corporation that may be served on the Department.

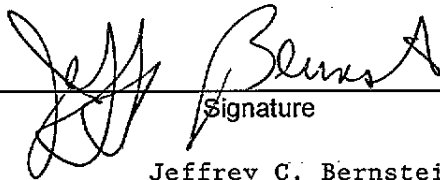
C/O Bear, Stearns & Co. Inc., 245 Park Avenue, Legal Dept.

(Mailing Address)

New York, New York 10167 ATTN: Mark E. Lehman

(City - State - Zip)

The corporation agrees to notify the Department of State in the future of any change in its mailing address.



Signature

Jeffrey C. Bernstein

Typed or printed name

Director, Chief Operations Officer

Title

05/22/98
Date