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Florida Department of State  
Division of Corporations  
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To: Division of Corporations  
Fax Number : (850)205-0381

From: Account Name : YOUR CAPITAL CONNECTION, INC.  
Account Number : I20000000257  
Phone : (850)224-8870  
Fax Number : (850)224-7047

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DEPARTMENT OF STATE  
TALLAHASSEE, FLORIDA

**FLORIDA PROFIT CORPORATION OR P.A.**  
**PLEDGER PROPERTIES, INC.**

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ARTICLES OF INCORPORATION  
OF  
PLEDGER PROPERTIES, INC.

The undersigned subscribers to these Articles of Incorporation hereby subscribe to and form a corporation for profit under the laws of the State of Florida.

Article I - Name

The name of the corporation is PLEDGER PROPERTIES, INC.

Article II - Principal Office and Mailing Address

The address of the principal office of the corporation is 1013 N. Bay Dr., Lynn Haven, Fl. 32444, and the mailing address is the same.

Article III - Nature of Business

This corporation is organized for the purpose of transacting any or all lawful business.

Article IV - Duration

This corporation shall have perpetual existence and shall commence on filing.

Article V - Capital Stock

This corporation is authorized to issue Ten Thousand (10,000) shares of common stock, each share having the par value of \$1.00.

Article VI - Initial Registered  
Office and Agent

The street address of the initial registered office of this corporation is 1013 N. Bay Dr., Lynn Haven, Fl. 32444, and the

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name of the initial registered agent of this corporation at that address is A. DENNIS PLEDGER.

Article VII - Board of Directors

This corporation shall have at least one (1) directors initially. The number of directors may be either increased or diminished from time to time by the by-laws but shall never be less than one. The names and addresses of the initial directors of this corporation are:

A. DENNIS PLEDGER

1013 N. Bay Dr.  
Lynn Haven, Fl. 32444

Article VIII - Preemptive Rights

The shareholders of the corporation shall have the preemptive right to acquire unissued or treasury shares of the corporation in proportion to their respective percentages of stock ownership.

Article IX - Incorporators

The name and address of the person signing these Articles are:

A. DENNIS PLEDGER

1013 N. Bay Dr.  
Lynn Haven, Fl. 32444

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 27th day of June, 2005.

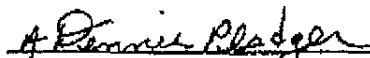
A. Dennis Pledger (seal)  
A. DENNIS PLEDGER

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## ACCEPTANCE OF REGISTERED AGENT


I, A. DENNIS PLEDGER, having been appointed to act as registered agent for PLEDGER PROPERTIES, INC., in its registered office located at 1013 N. Bay Dr., Lynn Haven, Fl. 32444, hereby accept such appointment and agree to serve as registered agent in the Corporation's registered office.

  
A. DENNIS PLEDGER

STATE OF FLORIDA  
COUNTY OF BAY

27<sup>th</sup> The foregoing instrument was acknowledged before me this day of June, 2005, by A. DENNIS PLEDGER who is personally known to me and who did not take an oath.

PAULETTA E. OWENS  
Notary Public - State of Florida  
My Commission Expires Aug. 20, 2006  
Commission No. DD 140841

  
Pauletta E. Owens  
Notary Public  
My commission expires: 8/20/06

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CAPITAL CONNECTION

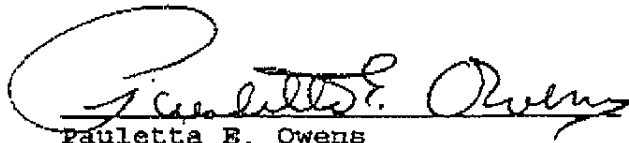
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06/29 '05 12:45 NO.520 05/05

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STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me this  
27<sup>th</sup> day of June, 2005, by A. DENNIS PLEDGER who is personally  
known to me and who did not take an oath.



Pauletta E. Owens

Notary Public

My commission expires: 8/20/06

PAULETTA E. OWENS  
Notary Public - State of Florida  
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