

P040000067181

(Requestor's Name)

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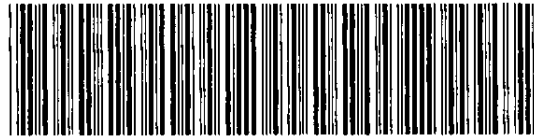
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*Amended &
Restated*

DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

RECEIVED 2009 OCT 13 PM 4: 08
09 OCT 13 PM 3: 49 SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

*AdR
10/13/09*

COVER LETTER

TO: Amendment Section
Division of Corporations

NAME OF CORPORATION: Universal Insurance Company of North America

DOCUMENT NUMBER: P04000067181

The enclosed Amended and Restated Articles of Incorporation of Universal Insurance Company of North America are submitted for filing. Please return all correspondence concerning this matter to:

Brooke E. Adler
Staff Attorney
Universal Insurance Company of North America
101 Arthur Andersen Parkway
Suite 220
Sarasota, FL 34232

Please call Cody Schwarz at (850) 577-0398 for pickup.

Enclosed is a check for \$ _____ made payable to the Florida Department of State.

Mailing Address:
Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Street Address:
Amendment Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

**AMENDED AND RESTATED ARTICLES OF INCORPORATION
OF
UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA**

FILED
2009 OCT 13 PM 1:08
SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned Directors, for the purpose of increasing capital stock of this corporation for profit organized pursuant to the laws of the State of Florida, and particularly Chapter 607 and Chapter 628, Florida Statutes, hereby adopt the following Amended and Restated Articles of Incorporation, which have been approved and adopted pursuant to Section 607.1002, Florida Statutes:

**ARTICLE 1
NAME**

The name of the corporation shall be UNIVERSAL INSURANCE COMPANY OF NORTH AMERICA. For convenience, the corporation shall be referred to in this instrument as the "Company"; these Articles of Incorporation as the "Articles"; and the By-Laws of the Company as the "By-Laws."

**ARTICLE 2
OFFICE**

The principal office and mailing address of the Company shall be 101 Arthur Andersen Parkway, Suite 220; Sarasota, Sarasota County FL 34232, or at such other place as may be subsequently designated by the Board of Directors. All books and records of the Company shall be kept at its principal office or at such other place as may be permitted by the Florida Insurance Code.

**ARTICLE 3
PURPOSE**

The purpose for which the Company is organized is to engage in any and all business permitted under the laws of the State of Florida and elsewhere including, but not limited to, all aspects of writing insurance in the State of Florida and in other states as permitted by the respective regulatory authorities. Pursuant to section 628.081(3)(c), Florida Statutes, the Company is being formed to write all kinds of insurance authorized to be written in the State of Florida including, but not limited to, Homeowners Multi Peril, Fire, Inland Marine, and Other Liability Insurance.

APPROVED

OCT 09 2009

Docketed by:

Wendell Trow

ARTICLE 4
POWERS

The Company shall have all of the common-law and statutory powers of a corporation for profit under the Laws of Florida, except as expressly limited or restricted by the terms of these Articles or the By-Laws, and all of the powers and duties reasonably necessary to operate the Company pursuant to the By-Laws, as they may be amended from time to time.

ARTICLE 5
AUTHORIZED SHARES

The Company shall be authorized to issue up to Twenty-Five Thousand (25,000) shares, having a par value of One Hundred Dollars (\$100.00) per share.

ARTICLE 6
TERM OF EXISTENCE

The Company shall have perpetual existence.

ARTICLE 7
INDEMNIFICATION

7.1 Personal Liability. The personal liability of the Directors and Officers of the Company is hereby eliminated to the fullest extent permitted under the Laws of Florida, as the same may be amended and supplemented. Without limiting the generality of the foregoing, no director of the Company shall be liable to the Company or its shareholders for monetary damages (including, without limitation, any judgment, amount paid in settlement, fine, penalty, punitive damages, or expense of any nature including attorney's fees) for breach of any duty as a director, except for liability: (i) for any breach of the director's duty of loyalty to the Company or its shareholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or knowing violation of law, or (iii) under Florida Statute §607.0831 or as provided in §607.0850, or (iv) for any transaction from which the director derived an improper personal benefit either directly or indirectly. No amendment to or repeal of this Article 7 shall apply to or have any effect on the liability or alleged liability of any director of the Company on, for or with respect to any acts or omissions of such director occurring prior to such amendment or repeal.

7.2 Indemnification. The Company shall, to the fullest extent permitted by the provisions of Florida Statutes §607.0831 and §607.0850, as the same may be amended and supplemented, indemnify Directors and Officers from and against any and all of the expenses, liabilities, or other matters referred to in or covered by said sections, and the indemnification provided for herein shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any

Bylaw, agreement, vote of stockholders or disinterested directors or otherwise, both as to action in his official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a Director or Officer and shall inure to the benefit of the heirs, executors, and administrators of such a person.

7.3 Amendment. No amendment, modification or repeal of this Article 7 shall adversely affect any right or protection of a director that exists at the time of such amendment, modification or repeal.

ARTICLE 8 OFFICERS

The day to day affairs of the Company shall be administered by the officers holding the offices designated in the By-Laws. The officers shall be elected by the Board of Directors of the Company at its first meeting following the annual meeting of the shareholders of the Company and shall serve at the pleasure of the Board of Directors. The By-Laws may provide for the removal from office of officers, for filling vacancies and for the duties and qualifications of the officers. The terms of office of the initial officers shall be for not more than one year after the date of incorporation of the Company. The names and addresses of the initial officers whose initial terms of office shall be for one year and who thereafter shall serve as designated by the Board of Directors are as follows:

President: Ricardo A. Espino

Vice President: Lora S. Rees

Secretary: Cecilia Cruz

Treasurer: Jorge L. Padilla

ARTICLE 9 DIRECTORS

9.1 Number and Qualification. The property, business and affairs of the Company shall be managed by a Board consisting of the number of directors determined in the manner provided by the By-Laws, but which shall consist at any time of not less than five (5) directors, a majority of whom shall be Citizens of the United States.

9.2 Duties and Powers. All of the duties and powers of the Company shall be exercised exclusively by the Board of Directors, its officers, agents, contractors or employees.

9.3 Election; Removal. Directors of the Company shall be elected at the annual meeting of the Shareholders in the manner determined by and subject to the qualifications set forth in the By-Laws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the By-Laws. Elections of Directors need not be by written ballot except and to the extent provided in the By-Laws of the Company.

9.4 Standards. Each Director shall discharge his or her duties as a director, including any duties as a member of a Committee: in good faith; with the care an ordinary prudent person in a like position would exercise under similar circumstances; and in a manner reasonably believed to be in the best interests of the Company. Unless a Director has knowledge concerning a matter in question that makes reliance unwarranted, a Director, in discharging his duties, may rely on information, opinions, reports or statements, including financial statements and other data, if prepared or presented by: one or more officers or employees of the Company whom the Director reasonably believes to be reliable and competent in the matters presented; legal counsel, public accountants or other persons as to matters the Director reasonably believes are within the persons' professional or expert competence; or a Committee of which the Director is not a member if the Director reasonably believes the Committee merits confidence. A Director shall not be liable for any action taken as a director, or any failure to take action, if he or she performed the duties of his office in compliance with the foregoing standards.

9.5 First Directors. The names and addresses of the members of the first Board of Directors who shall hold office until their successors are elected and have taken office, as provided in the By-Laws, are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Chairman: Luis Miranda Casanas	_ Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Jorge L. Padilla _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Cecilia Cruz _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Luis Pimentel _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Monique Miranda _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969

ARTICLE 10
BY-LAWS

The first By-Laws of the Company shall be adopted by the Board of Directors and may be altered, amended or rescinded in the manner provided in the By-Laws.

ARTICLE 11
AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

12.1 Notice. Notice of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered and shall be otherwise given in the time and manner provided in Chapter 607, Florida Statutes. Such notice shall contain the proposed amendment or a summary of the changes to be affected thereby. Amendments to these Articles may also be adopted by written consent as provided in the By-Laws and Chapter 607, Florida Statutes.

12.2 Adoption. Amendments shall be proposed and adopted in the manner provided in Chapter 607 and Chapter 628, Florida Statutes (the latter to control over the former).

12.3 Recording. A copy of each amendment shall be filed with the Office of Insurance Regulation and with the Secretary of State pursuant to the provisions of applicable Florida law.

ARTICLE 12
INCORPORATORS

The names and addresses of the Incorporators of this Company are:

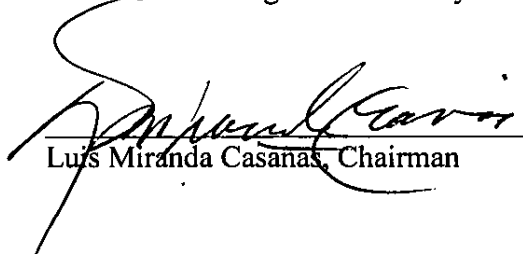
<u>NAME</u>	<u>ADDRESS</u>
Luis Miranda Casanas _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Jorge L. Padilla _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Cecilia Cruz _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969
Luis Pimentel _____	Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969

Monique Miranda _____ Calle 1, Lote 10, Metro Office Park, Guaynabo, PR 00969

ARTICLE 13
REGISTERED OFFICE;
ADDRESS AND NAME OF REGISTERED AGENT

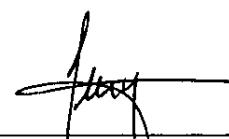
The registered agent of the Company for the service of process shall be the Chief Financial Officer ("CFO") of the State of Florida, Florida Department of Financial Services, Division of Legal Services, Service of Process Section, 200 East Gaines Street, P.O. Box 6200, Tallahassee, Florida, 32314-6200. The CFO shall forward any such process to the Company at 101 Arthur Andersen Parkway, Suite 220, Sarasota, Florida 34232, and the designated person of the Company at such office to receive such process shall be Ricardo A. Espino, or such other designated person as may be designated by the Board of Directors. Said registered office and registered agent may be changed at any time by the Board of Directors of the Company, if permitted by Florida law. Said designated office and agent of the Company to receive process from the CFO may be changed at any time by the Board of Directors of the Company.

IN WITNESS WHEREOF, the Directors have affixed their signatures the day and year set forth below.


Luis Miranda Casanas, Chairman

State of PR :
County of San Juan : ss.

Personally appeared before me this 24 day of September, 2009, Luis Miranda, who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act and deed.


Notary Public State of _____

My commission expires _____
(Seal)

Aff: 37499



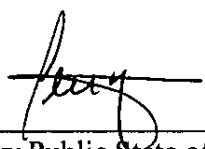


Monique Miranda

State of PR :
County of San Juan : ss.

Personally appeared before me this 24 day of September, 2009, Monique Miranda, who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act and deed.

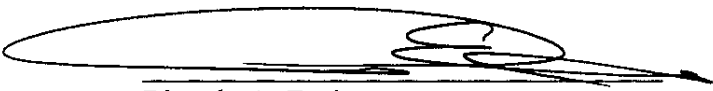




Notary Public State of

My commission expires
(Seal)

Aff: 37500



Ricardo A. Espino

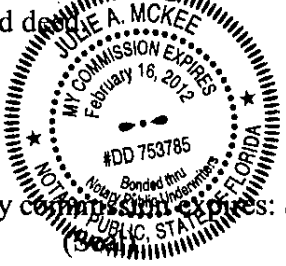
State of Florida :

: ss.

County of Sarasota :

Personally appeared before me this 28th day of Sept., 2009, Ricardo Espino, who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act and deed.

My commission expires: 2/16/2012



Julie A. McKee
Notary Public State of FL

Josely Vega
Josely Vega

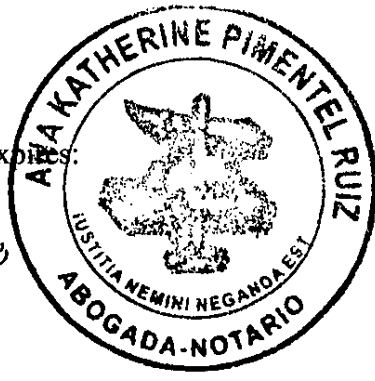
State of PR :
 : ss.
County of San Juan :

Personally appeared before me this 24 day of September, 2009, Josely Vega, who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act and deed.

[Signature]
Notary Public State of

My commission expires:
(Seal)

Aff: 37508

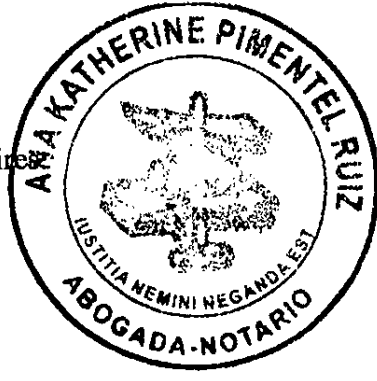


[Signature]
Jorge Amadeo

State of PR :
County of San Juan : ss.

Personally appeared before me this 24 day of September, 2009, Jorge Amadeo,
who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act
and deed.

My commission expires
(Seal)
Att: 37496



[Signature]
Notary Public State of

Luis M. Berrios

Luis Berrios Monge

State of PR :
: SS.
County of San Juan :

Personally appeared before me this 24 day of September, 2009, Luis Berrios,
who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act
and deed.

[Signature]

Notary Public State of

My commission expires:
(Seal)

APP: 37510



Jorge Freyre
Jorge Freyre

State of PR :
County of San Juan : SS.

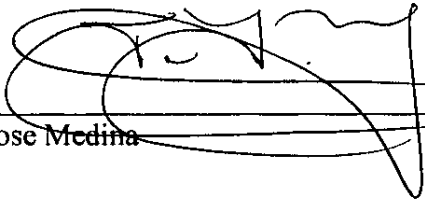
Personally appeared before me this 24 day of September, 2009, Jorge Freyre, who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act and deed.

[Signature]
Notary Public State of

My commission expires:
(Seal)

APP: 37514

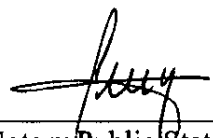




Jose Medina

State of PR :
County of San Juan : ss.

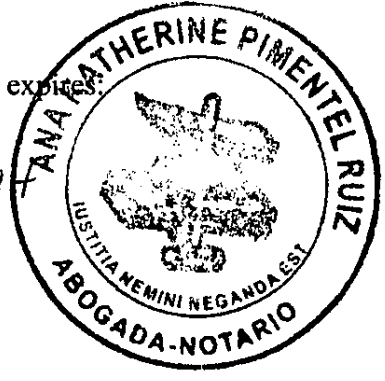
Personally appeared before me this 24 day of September, 2009, Jose Medina,
who acknowledged that he/she executed the foregoing Articles of Incorporation as his/her free act
and deed.



Notary Public State of

My commission expires:
(Seal)

AFF: 3751H



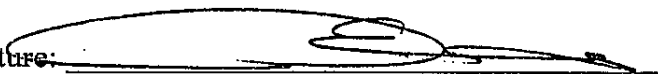
Universal Insurance Company of North America (the "Company")

Summary of Changes: The Amended and Restated Articles provide for a change in the par value of the Company's authorized shares from \$1.00 per share to \$100.00 per share. They also increase the number of authorized shares from 1,000 to 25,000.

Effective Date: The foregoing changes shall be effective upon filing.

Adoption of Amendment(s): The amendments were adopted by the Board of Directors. The number of votes cast for the amendments by the Board of Directors was sufficient for approval. Shareholder approval was not required.

Date: October 12, 2009

Signature: 

Print Name: Ricardo A. Espino, President