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Division of Corporations

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TALLAHASSEE FLORIDA

FLORIDA PROFIT CORPORATION OR P.A.

S.E.D. REALTY, INC.

Certificate of Status	0
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SECRETARY OF STATE
TALLAHASSEE FLORIDA

**ARTICLES OF INCORPORATION
OF**

S.E.D. REALTY, INC.

ARTICLE I

NAME

The name of this corporation is:

S.E.D. REALTY, INC.

ARTICLE II

DURATION

This corporation shall exist perpetually.

ARTICLE III

PURPOSE

This corporation is organized for the following purposes: To
transact any and all lawful business.

ARTICLE IV

CAPITAL STOCK

The maximum number of shares of stock that this corporation is
authorized to issue is 100 shares, no par value.

All stock when issued shall be fully paid and non-assessable. The
entire capital stock, or any portion thereof, may be paid for in cash,
property, labor or services, or a consideration having in the judgment of
the Board of Directors of the corporation a value at least equal to the full

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value of the stock to be issued.

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 9155 South Dadeland Blvd., Suite 1010, Miami, Florida, 33156 and the name of initial registered agent of this corporation at that address is DANIEL V. LIGMAN.

ARTICLE VI

INITIAL BOARD OF DIRECTORS

This corporation shall have one director initially. The number of directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one.

The name and address of the initial director of this corporation is:

DANIEL V. LIGMAN
9155 South Dadeland Blvd.
Suite 1010
Miami, Florida 33156

ARTICLE VII

PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office of and the mailing address of this corporation shall be: 9155 South Dadeland Blvd., Suite 1010, Miami, Florida, 33156.

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ARTICLE VIII

INCORPORATORS

The name and address of the person signing these Articles is:

DANIEL V. LIGMAN
9155 South Dadeland Blvd.
Suite 1010
Miami, Florida 33156

ARTICLE IX

BY-LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the shareholders.

ARTICLE X

AMENDMENTS

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation in the manner provided for by law.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 12th day of March, 2003.



DANIEL V. LIGMAN

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

CERTIFICATE DESIGNATING INITIAL OFFICE OF CORPORATION FOR THE
SERVICE OF PROCESS WITHIN THIS STATE, NAMING INITIAL RESIDENT
AGENT UPON WHOM PROCESS MAY BE SERVED

IN PURSUANCE OF CHAPTER 48.091, FLORIDA STATUTES, THE
FOLLOWING IS SUBMITTED, IN COMPLIANCE WITH SAID ACT:
S.E.D. REALTY, INC. DESIRING TO ORGANIZE UNDER
THE LAWS OF THE STATE OF FLORIDA, HAS DESIGNATED THE STREET
ADDRESS OF THE INITIAL OFFICE OF THIS CORPORATION AS BEING 9155
SOUTH DADELAND BLVD., SUITE 1010, MIAMI, FLORIDA, 33156. THE NAME OF
THE INITIAL RESIDENT AGENT OF THIS CORPORATION AT THAT ADDRESS IS:
DANIEL V. LIGMAN HAVING BEEN NAMED AS INITIAL RESIDENT AGENT FOR THE
ABOVE STATED CORPORATION, AT THE INITIAL OFFICE OF THE CORPORATION
DESIGNATED ABOVE, I HEREBY ACCEPT TO ACT IN THIS CAPACITY, AND
AGREE TO COMPLY WITH THE PROVISIONS OF SAID ACT RELATIVE TO
KEEPING OPEN SAID OFFICE.

BY:


DANIEL V. LIGMAN
INITIAL RESIDENT AGENT