

PD3000000692

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Account Number : FCA000000023
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SEQUOIA ASSET MANAGEMENT GROUP, INC.

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October 25, 2007

FLORIDA DEPARTMENT OF STATE

Division of Corporations

SEQUOIA ASSET MANAGEMENT GROUP, INC.
10435 SANTA MONICA BLVD
LOS ANGELES, CA 90025

SUBJECT: SEQUOIA ASSET MANAGEMENT GROUP, INC.
REF: P03000000692

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refile the complete document, including the electronic filing cover sheet.

The effective date of the document can not be changed.

If you have any questions concerning the filing of your document, please call (850) 245-6925.

Teresa Brown
Regulatory Specialist II

FAX Aud. #: E07000263582
Letter Number: 207A00062709

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TALLAHASSEE, FLORIDA

P.O BOX 6327 - Tallahassee, Florida 32314

ARTICLES OF CORRECTION

for

SEQUOIA ASSET MANAGEMENT GROUP, INC.

Name of Corporation as currently filed with the Florida Dept. of State

P03000000692

Document Number (if known)

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Pursuant to the provisions of Section 607.0124 or 617.0124, Florida Statutes, this corporation files these Articles of Correction within 30 days of the file date of the document being corrected.

These articles of correction correct Articles of Amendment of Articles of Incorporation
(Document Type Being Corrected)

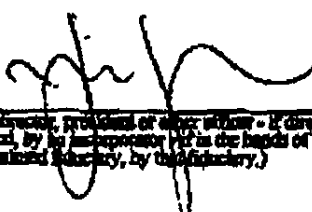
filed with the Department of State on October 11, 2007
(File Date of Document)

Specify the inaccuracy, incorrect statement, or defect:

(1) THE REVERSE STOCK SPLIT RATIO WAS INCORRECTLY STATED. THE ADDITION TO ARTICLE VIII, AS FILED WITH THE SECRETARY OF STATE ON OCTOBER 11, 2007 HAS BEEN AMENDED AND RESTATED TO READ IN ITS ENTIRETY AS INDICATED BELOW.

Correct the inaccuracy, incorrect statement, or defect:

Addition to Article VIII: Reverse Stock Split. "At 5:00 p.m. eastern time on the effective date of this Amendment to the Articles, and without further action on the part of the Corporation or its stockholders, every 52.77602 shares of this Corporation's Common Stock issued and outstanding shall become one (1) share, fully paid and non-assessable, of Common Stock, with the same rights and privileges. All fractional shares shall be dropped."


(Signature of a director, president or other officer - If directors or officers have not been selected, by the incorporator (or in the behalf of the incorporator, trustee, or other court appointed fiduciary, by that fiduciary.)

JEFF JAVIDZAD

(Typed or printed name of person signing)

CHIEF EXECUTIVE OFFICER

(Title of person signing)

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