

PO00000713978



ACCOUNT NO. : 072100000032

REFERENCE : 786308 4331109

AUTHORIZATION :

*Patricia Pijet*

COST LIMIT : \$ 78.75

ORDER DATE : August 3, 2000

ORDER TIME : 11:58 AM

ORDER NO. : 786308-005

CUSTOMER NO: 4331109

400003345454--3

CUSTOMER: Mr. Steve Hannan  
Florida Crystals Corporation

Suite 316  
340 Royal Poinciana Way  
Palm Beach, FL 33480

DOMESTIC FILING

NAME: GRAND BAY VILLAS INVESTMENT  
COMPANY

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
       CERTIFICATE OF LIMITED PARTNERSHIP  
       ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
       PLAIN STAMPED COPY  
       CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 1133

EXAMINER'S INITIALS:

*JR*  
8/3/00

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
00 AUG -3 PM 2:59

RECEIVED  
00 AUG -3 PM 12:58  
DEPARTMENT OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

**GRAND BAY VILLAS INVESTMENT COMPANY**

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS

00 AUG -3 PM 2: 59

**Articles of Incorporation**

The undersigned incorporator subscribes to the following Articles of Incorporation for the purpose of forming a corporation under the laws of the State of Florida:

**Article I**

**Name.** The name of the corporation is: Grand Bay Villas Investment Company

**Article II**

**Address.** The street address and mailing address of the initial principal office of the corporation is:

340 Royal Poinciana Way, Suite 316  
Palm Beach, Florida 33480

**Article III**

**Capital Stock.** The number of shares the corporation is authorized to issue is Ten Thousand (10,000) shares Common Stock having a par value of One Dollar (\$1.00) per share.

**Article IV**

**Registered Office and Registered Agent.** The street address of the corporation's initial registered office and the name of its initial registered agent at such office are:

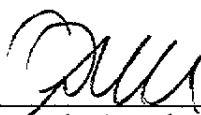
Armando A. Tabernilla, Esq.  
340 Royal Poinciana Way, Suite 316  
Palm Beach, Florida 33480

**Article V**

**Incorporator.** The name and address of the incorporator is:

Armando A. Tabernilla, Esq.  
340 Royal Poinciana Way, Suite 316  
Palm Beach, Florida 33480

Executed this 31st day of July, 2000.

  
\_\_\_\_\_  
Armando A. Tabernilla, Esq., Incorporator

**GRAND BAY VILLAS INVESTMENT COMPANY**

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS

00 AUG -3 PM 2: 59

**Statement Of Acceptance Of Appointment As Registered Agent**

I agree to act as initial registered agent to accept service of process for Grand Bay Villas Investment Company at 340 Royal Poinciana Way, Suite 316, Palm Beach, Florida 33480. I agree to comply with Section 607.0505, Florida Statutes, and all other statutes relating to the proper and complete performance of my duties. I am familiar with and accept the obligations of my position as registered agent.

Dated this 31st of July, 2000.



\_\_\_\_\_  
Armando A. Tabernilla, Esq.