Division of Corporations Page 1 of 1

Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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FLORIDA PROFIT CORPORATION OR P.A.

Picerne Crestmore Village Apartments Phase II Associ

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA
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ARTICLES OF INCORPORATION

OF

PICERNE CRESTMORE VILLAGE APARTMENTS PHASE II ASSOCIATES, INC.

ARTICLE I - NAME

The name of this corporation is PICERNE CRESTMORE VILLAGE APARTMENTS PHASE II ASSOCIATES, INC.

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

The street address of the principal office and the mailing address of the corporation shall be 247 North Westmonte Drive, Altamonte Springs, Florida, 32714.

ARTICLE III - CAPITAL STOCK

This corporation is authorized to issue ONE THOUSAND (1,000) shares of ONE CENT (\$0.01) par value common stock.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 215 North Eola Drive, Orlando, Florida, 32801, and the name of the initial registered agent of this corporation at that address is W. Terry Costolo, Esquire.

ARTICLE V - INITIAL BOARD OF DIRECTORS

This corporation shall have one (1) director initially. The number of directors may be either increased or decreased from time to time as provided in the Bylaws of the corporation, but shall never be less than one (1). The name and address of the initial director are as follows:

Robert M. Picerne

247 North Westmonte Drive Altamonte Springs, Florida 32714

This document was prepared by:
W. Terry Costolo, Esq.
Florida Bar Number: 0712523
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P. O. Box 2809
Orlando, Florida 32802-2809
(407) 843-4600

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ARTICLE VI - INCORPORATOR

The name and address of the person signing these Articles are as follows:

W. Terry Costolo

215 North Eola Drive Orlando, Florida 32801

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 24th day of January, 2000.

W. Terry Costolo as Incorporator

ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the designation as Registered Agent of PICERNE CRESTMORE VILLAGE APARTMENTS PHASE II ASSOCIATES, INC.

W. Terry Costolo

WAIVER OF SUBSCRIPTION RIGHTS

The undersigned hereby waives any rights of subscription which may have accrued by virtue of the undersigned acting as Incorporator of PICERNE CRESTMORE VILLAGE APARTMENTS PHASE II ASSOCIATES, INC.

W. Terry Costolo