

POOOOOOOO/1045
COLLIER & COFFIELD

ATTORNEYS AT LAW

P. COLLEEN COFFIELD
ADMITTED IN FLORIDA AND LOUISIANA

BRUCE CLAYTON COLLIER
ADMITTED IN LOUISIANA ONLY

1719 SOUTH COUNTY HIGHWAY 393
SANTA ROSA BEACH, FLORIDA 32459
(850) 622-1141
FAX (850) 622-1144

December 27, 1999

Department of State
Division of Corporation
Post Office Box 6327
Tallahassee, FL 32314

EFFECTIVE DATE
1-1-00

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-12/29/99--01042--001
*****78.75 *****78.75

RE: Filing of LITTLE PINK BEACH HOUSES, INC.

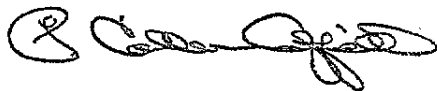
Dear Sir or Madam:

Enclosed is the original and one copy of the articles of incorporation for the above corporation and check in the amount of \$78.75.

FROM: Collier & Coffield, Attorneys at Law
1719 South County Highway 393
Santa Rosa Beach, FL 32459

Please return the certified copy of the articles to the above address. If you have any questions, please let me know.

Sincerely,



P. Colleen Coffield

Enclosures

FILED
1999 DEC 29 AM 11:19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

1999 DEC 29 AM 11:19

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

LITTLE PINK BEACH HOUSES, INC.

EFFECTIVE DATE
1-1-00

The undersigned subscriber of these ARTICLES OF INCORPORATION, a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

Article I - Name

The name of this corporation is LITTLE PINK BEACH HOUSES, INC.

Article II - Duration

This corporation shall exist perpetually, commencing January 1, 2000.

Article III - Purpose

This corporation is organized for the purpose of transacting any or all lawful business.

Article IV - Address

The principal place of business is 326 L'Atrium Circle, Destin, Florida 32541, and the mailing address of this corporation is 326 L'Atrium Circle, Destin, Florida 32541.

Article V - Capital Stock

The number of shares of stock that this corporation is authorized to have outstanding at any one time is 10,000 shares of common stock with a par value of \$1.00 per share.

Article VI - Preemptive Rights

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rata share thereof, at the price at which it is offered to others.

Article VII - Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 326 L'Atrium Circle, Destin, Florida 32459 and the name of the initial registered agent of this corporation at that address is David E. Tausch.

Article VIII - Directors

This corporation shall have two directors initially. The number of directors may be increased or decreased from time to time by the By-Laws. Directors of this corporation may be removed only for cause. The names and addresses of the initial directors of this corporation are:

David E. Tausch	326 L'Atrium Circle Destin, Florida 32451
Karen Downey	326 L'Atrium Circle Destin, Florida 32541

Article IX - Incorporator

The name and address of the incorporator to these Articles of Incorporation is:

David E. Tausch

326 L'Atrium Circle
Destin, Florida 32451

Article X - By-Laws

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the Shareholders.

Article XI - Indemnification

This corporation shall indemnify any officer or director or any former officer or director, to the full extent permitted by law.

Article XII - Amendment

This corporation reserves the right to amend or repeal any provisions contained in these articles of incorporation.


Article XIII - Restriction on Transferability of Stock

The shares held by the shareholders of this corporation may not be resold or otherwise transferred to any other person unless such shares are first offered to the remaining shareholders of the corporation, or to the corporation. The price and terms of which, and the time within which such shares may be offered and sold, shall be further specified in the By-Laws of this corporation.

Article XIV - Affiliated Transactions

This corporation elects to opt out of Florida Statute 607.0901, the affiliated transaction statute. The provisions of Florida Statute 607.0901 will not apply to this corporation.

The undersigned has executed these Articles of Incorporation this 22nd day of December, 1999.



David E. Tausch, Incorporator

FILED

1999 DEC 29 AM 11: 19

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of section 607.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

1. The name of the corporation is:

Little Pink Beach Houses, Inc.

2. The name and address of the registered agent and office is:

David E. Tausch

326 L'Atrium Circle
Destin, Florida 32541

Signature David E. Tausch
David E. Tausch, Director

Date 12/22/99

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATE CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Signature David E. Tausch

Date 12/22/99