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LETTER OF TRANSMITTAL

Date 2/4/98

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

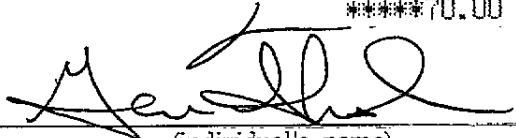
Re Marker Lake Villas Neighborhood Association, Inc.
(name of corporation)

Gentlemen:

Enclosed please find the original and one copy of Articles of Incorporation, together with my check in the amount of \$70.00.

This represents the cost of the Filing Fees, Certified Copy of Articles of Incorporation and Fee for Registered Agent Designation for the above named corporation.

Very truly yours, 100002425621--5
-02/09/98--01145--011
*****70.00 *****70.00



(individual's name)

Marker Lake Villas Neighborhood Association, Inc.
(name of corporation)

MAILING ADDRESS OF CORPORATION		
Suite 341		
11216 Tamiami Tr. N.		
Naples, FL. 34110		
PHONE		
(941)	591-0222	
Area Code	Number	Ext.

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION
OF
MARKER LAKE VILLAS NEIGHBORHOOD ASSOCIATION, INC.

Pursuant to Section 617.013, Florida Statutes, these Articles of Incorporation are created by Marker Lake Villas, Inc., a Florida corporation, 11216 Tamiami Trail North, Naples, Florida 34110, as sole incorporator, for the purposes set forth below.

ARTICLE I

NAME: The name of the corporation herein called the "Association" is Marker Lake Villas Neighborhood Association, Inc.

ARTICLE II

PURPOSE AND POWERS: The purpose for which the Association is organized is to provide an entity for the operation of Marker Lake Villas, located in Collier County, Florida.

The Association is organized and shall exist on a non-stock basis as a corporation not for profit under the laws of the State of Florida, and no portion of any earnings of the Association shall be distributed or inure to the private benefit of any member, Director or officer of the Association. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not for profit, except as limited or modified by these Articles as they may hereafter be amended from time to time, including without limitation, the following:

- A. To make and collect assessments against members of the Association to defray the costs, expenses and losses of the Association, and to use the proceeds of assessments in the exercise of its powers and duties.
- B. To protect, maintain, repair, replace and operate the Association property.
- C. To purchase insurance upon the Association property for the protection of the Association and its members.
- D. To reconstruct improvements after casualty and to make further improvements of the property.

- E. To make, amend and enforce reasonable rules and regulations governing the use of the common elements and the operation of the Association.
- F. To approve or disapprove the transfer of ownership, leasing, ownership and occupancy of units, as provided by the Declaration of Neighborhood Covenants.
- G. To enforce the provisions of these Articles, and the Bylaws and any Rules and Regulations of the Association.
- H. To contract for the management and maintenance of the Association and to delegate any powers and duties of the Association in connection therewith.
- I. To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the Association.
- J. To enter into agreements, or acquire leaseholds, memberships, and other possessory or use interests in lands or facilities such as country clubs, golf courses, marinas, and other recreational facilities, whether or not the lands or facilities are contiguous to the lands of the Association, if they are intended to provide enjoyment, recreation, or other use or benefit to the unit owners.
- K. To borrow or raise money for any of the purposes of the Association, and from time to time without limit as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds, debentures and other negotiable instruments and evidences of indebtedness; and to secure the payment of any thereof, and of the interest thereon, any mortgagee, pledge, conveyance or assignment of trust, of the whole or any part of the rights or property of the Association whether at the time owned or thereafter acquired.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Declaration of Neighborhood Covenants, these Articles of Incorporation and the Bylaws.

ARTICLE III

MEMBERSHIP:

- A. The members of the Association shall be all record owners of a fee simple interest in one or more units in the Marker Lake Villas, as further provided in the Bylaws. After termination of the Association, the members shall consist of those who are members at the time of such termination.
- B. The share of a member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to said member's unit.

- C. The owners of each unit, collectively, shall be entitled to the number of votes in Association matters as set forth in the Declaration of Neighborhood Covenants and the Bylaws. The manner of exercising voting rights shall be as set forth in the Bylaws.

ARTICLE IV

TERM: The term of the Association shall be perpetual.

BYLAWS: The Bylaws of the Association may be altered, amended or rescinded in the manner provided therein.

ARTICLE VI

AMENDMENTS: Amendments to these Articles shall be proposed and adopted in the following manner:

- A. Proposal: Amendments to these Articles may be proposed by a majority of the Board or upon petition of the owners of one-fourth of the units by instrument, in writing, signed by them.
- B. Procedure: Upon any amendment or amendments to these Articles being proposed by said Board or unit owners, such proposed amendment or amendments shall be submitted to a vote of the members not later than the next annual meeting for which proper notice can be given.
- C. Vote Required: Except as otherwise required for by Florida law, these Articles of Incorporation may be amended by a vote of a majority of type voting interests at any annual or special meeting, or by approval in writing of a majority of the voting interests without a meeting, provided that notice of any proposed amendment has been given to the members of the Association, and that the notice contains a fair statement of the proposed amendment.
- D. Effective Date. An amendment shall become effective upon filing with the Secretary of State and recording a certified copy in the Public Records of Collier County, Florida

ARTICLE VII

DIRECTORS AND OFFICERS:

- A. The affairs of the Association will be administered by a Board of Directors consisting of the number of Directors determined by the Bylaws, but not less than three (3)

Directors, and in the absence of such determination, shall consist of three (3) Directors.

- B. Directors of the Association shall be elected by the members in the manner determined by the Bylaws. Directors may be removed and vacancies of the Board of Directors shall be filled in the manner provided by the Bylaws.
- C. The business of the Association shall be conducted by the officers designated in the Bylaws. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the board.

ARTICLE VIII

INITIAL DIRECTORS:

The initial Directors of the Association shall be:

Eugene C. Thrushman
11216 Tamiami Trail North
Naples, Florida 34110

ARTICLE IX

INITIAL REGISTERED AGENT:

The initial registered office of the Association shall be at:

11216 Tamiami Trail North
Naples, Florida 34110

THIS IS ALSO THE PRINCIPAL OFFICE ADDRESS OF THE CORPORATION.

The initial registered agent at said address shall be:

Eugene C. Thrushman

ARTICLE X

INDEMNIFICATION:

To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every officer of the Association against all expense and liabilities, including attorneys' fees, actually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceedings to which he may be a party because of his being or having been a Director or officer of the Association. The foregoing right of indemnification shall not be available if a judgment or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:

- A. Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the rights of the Association to procure a judgment in its favor.
- B. A violation of criminal law, unless the Director or officer had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
- C. A transaction from which the Director or officer derived an improper personal benefit.
- D. Wrongful conduct by Directors or officers appointed by the Developer, in a proceeding brought by or on behalf of the Association.

In the event of a settlement, the right to indemnification shall not apply unless the Board of Directors approves such settlement as being in the best interest of the Association. The foregoing rights of indemnification shall be in addition to and not exclusive of all other rights to which a Director or officer may be entitled.

WHEREFORE, the Incorporator has caused these presents to be executed this 4 day of Feb. 1998.


MARKER LAKE VILLAS, INC., a Florida corporation

By: 
EUGENE C. THRUSHMAN, President

(CORPORATE SEAL)

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Marker Lake Villas Neighborhood Association, Inc., at the place designated in these Articles of Incorporation, I hereby accept the appointment to act in this capacity and agree to comply with the laws of the State of Florida in keeping open said office.


EUGENE C. THRUSHMAN

Dated this 4 day of Feb. 1998.


NAPLES/60277.01

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before me on this 4th day of February 1998, by EUGENE C. THRUSHMAN, as President of MARKER LAKE VILLAS, INC., a Florida corporation, who is personally known to me, and who acknowledged before me that he executed the foregoing instrument in the name of and for the corporation.



MARY JEAN KLINGLER MURPHY
My Comm Exp. 03/09/2001
Bonded By Service Ins
No. CC628262
 Personally Known Other I.D.


NOTARY PUBLIC
Print name Mary Jean Klingler Murphy
Comm. Number CC628262

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98 FEB -9 PM 12:46
SECRETARY OF STATE
TALLAHASSEE, FLORIDA