

FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

March 22, 1996

CORAL REEF CONDO ASSOCIATION OF INDIALANTIC P.O. BOX 33807 INDIALANTIC, FL 32903-0807

SUBJECT: CORAL REEF CONDOMINIUM ASSOCIATION OF INDIALANTIC, INC.

This letter will confirm that due to a clerical error the above referenced corporation was incorrectly filed as a PROFIT corporation. Please be advised, we have corrected our records to reflect this corporation as a NONPROFIT corporation and assigned new document number N96000001582 with the original file date of January 22, 1992.

Any annual reports submitted this office should reflect the new document number.

We sincerely apologize for any inconvenience this error may have caused you.

Should you have any questions please feel free to contact this office at the address indicated below.

Letter number: 796A00013348

Sincerely,
Doris McDuffie
Corporate Specialist Supervisor
New Filings Section



GRAY, HARRIS ETAL ATTN: JAMES W. PEEPLES III 407-783-2218 ATTORNEYS AT LAW P.O. BOX 320757 COCOA BCH, FL

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#### ARTICLES OF INCORPORATION

OF

# CORAL REPP CONDOMINIUM ASSOCIATION OF INDIMANTIC. INC.

(a corporation not for profit)

In order to form a corporation under and in accordance with the provisions of the laws of the State of Florida, for the formation of corporations not for profit, we, the undersigned, hereby associate ourselves into a corporation for the purpose and with the powers hereinafter mentioned; and to that end we do, by these Articles of Incorporation, set forth:

#### ARTICLE I

#### NAME

The name of the corporation shall be CORAL REEF CONDOMINIUM ASSOCIATION OF INDIALANTIC, INC.

### ARTICLE\_II

#### PURPOSE

The purposes and objects of the corporation shall be to administer the operation and management of a condominium to be established by TOWER OF INDIALANTIC, INC., a Florida corporation, hereinafter called Developer, the condominium apartment complex to be established in accordance with the laws of the State of Florida upon the following described property, situate, lying and being in Brovard County, Florida, to-wit:

Lots 34 and 35 of PLAT OF FIRST ADDITION TO OCEAN PARK, being a subdivision of U. S. Lot 2, Section 30, Township 27 South, Range 36 East, according to the plat thereof recorded in Plat Book 9, Page 25, Public Records of Brevard County, Plorida.

and to undertake the performance of the acts and duties incident to the administration of the operation and management of said condominium and in accordance with the terms, provisions, conditions and authorizations contained in these articles and which may be contained in the Declaration of Condominium which will be recorded in the Public Records of Brevard County, Florida, at the time said property, and the improvements now or hereafter situate thereon are submitted to a plan of condominium ownership; and to own, operate, lease, sell, trade and otherwise deal with such property, whether real or personal, as may be necessary or convenient in the administration of said condominium. The corporation shall be conducted as a non-profit organization for the benefit of its members.

#### ARTICLE III

#### POWERS

The corporation shall have the following powers:

A. All of the powers and privileges granted to corporations not for profit under the law pursuant to which this corporation is chartered, and all of the powers and privileges which may be granted unto said corporation or exercised by it under any other applicable laws of the State of Plorida,

Including the Condominium Act, Chapter 718, of the Florida Statutes.

- n. All of the powers reasonably incessary to implement and effectuate the purposes of the corporation, including, but not limited to:
  - 1. Haking and establishing reasonable rules and regulations governing the use of apartment units and the common elements in the condominium as said terms may be defined in the Declaration of Condominium.
  - 2. Lovying and collecting assessments against members of the corporation to defray the common expenses of the condeminium as may be provided in the Declaration of Condeminium and in the By-Laws of the corporation which may be hereafter adopted, including the right to lovy and collect assessments for the purposes of acquiring, operating, leasing, managing and otherwise trading and dealing with such property, whether real or personal, including the apartment units in the condeminium, which may be necessary or convenient in the operation and management of the condeminium and in accomplishing the purposes set forth in the Declaration of Condeminium.
  - 3. Maintaining, repairing, replacing, operating and managing the condominium and the property comprising same, including the right to reconstruct improvements after casualty and to make further improvement of the condominium property.
  - 4. To contract for the management and maintenance of the condominium and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the collection of assessments, preparation of records, enforcement of rules and maintenance of the common elements. The Association shall, however, retain at all times the powers and duties granted them by the Condominium Act, including, but not limited to the making of assessments, promulgation of rules and execution of contracts on behalf of the Association.
  - 5. Enforcing the provisions of the Declaration of Condominium, these Articles of Incorporation, the By-Laws of the corporation which may be hereafter adopted, and the rules and regulations governing the use of the condominium as the same may be hereafter established.
  - 6. To now or hereafter acquire and enter into leases and agreements of every nature, whereby the corporation acquires leaseholds, memberships and other possessory or use interests in land or facilities, including recreational and communal facilities, whether or not contiguous to lands of the condominium, to provide enjoyment, recreation, or other use or benefit to the owners of the apartment units, all as may be deemed by the Board of Administration to be in best interests of the corporation.
  - 7. To exercise, undertake and accomplish all of the rights, duties and obligations which may be granted to or imposed upon the corporation pursuant to the Declaration of Condominium.

#### AUTICLE IV

#### HEHDERS

The qualification of the members, the manner of their admission to membership and termination of such membership, and voting by members shall be as follows:

A. The ewners of all apartment units in the condominium shall be members of the corporation, and no other persons or entities shall be entitled to membership, except as provided in item B of this Article IV.

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- II. Hemborship shall be established by the acquisition of fee title to an apartment unit in the condominium or by acquisition of a fee ownership interest therein, whether by convoyance, devise, judicial decree or otherwise, and the membership of a party shall be automatically terminated upon his being divested of all title to or his entire fee ownership interest in any apartment unit except that nothing herein contained shall be construed as terminating the membership of any party who may own two (2) or more apartment units, so long as such party shall retain title to or a fee ownership interest in any apartment units.
- C. The interest of a member in the funds and assets of the corporation cannot be assigned, hypothecated or transferred in any manner, except as an appurtenance to his apartment unit. The funds and assets of the corporation shall belong solely to the corporation, subject to the limitation that the same be expended, held or used for the benefit of the membership and for the purposes authorized herein, in the Declaration of Condominium, and in the said By-Laws.
- D. On all matters on which the membership shall be entitled to vote, there shall be only one (1) vote for each apartment unit in the condominium, which vote shall be exercised or cast by the owner or owners of each apartment unit in such manner as may be provided in the By-Laws hereafter adopted. Should any member own more than one (1) apartment unit, such member shall be entitled to exercise or cast as many votes as he owns apartment units, in the manner provided in said By-Laws.
- E. Until such time as the property described in Article II hereof is submitted to a plan of condominium ownership by the recordation of said Declaration of Condominium, the membership of the corporation shall be comprised of the subscribers of these Articles, each of which subscribers shall be entitled to cast one (1) vote on all matters on which that memberhaip shall be entitled to vote.

### ARTICLE V

#### TERM

The corporation shall have perpetual existence.

#### ARTICLE VI

#### LOCATION

The principal office of the corporation shall be located at 505 North Orlando Avenue, Cocoa Beach, Plorida 32931, but the corporation may maintain offices and transact business in such other places within or without the State of Plorida as may from time to time be designated by the Board of Administration.

#### ARTICLE\_VII

#### DIRECTORS

The affairs of the corporation shall be managed by the Board of Administration. The number of members of the Board of Administration of the corporation shall be three (3), until turnover of control of the Association by the Developer, at which time it shall increase to five (5) directors. The members of the Board or Administration shall be elected as provided by the Dy-Laws of the corporation. The Board of Administration shall be members of the corporation or shall be authorized representatives, officers or employees of a corporate member of this corporation. Notwithstanding the foregoing, the first election of directors will be held in accordance with Article VI, of the Declaration of Condeminium of CORAL REEF, A CONDOMINIUM. Any vacancies in the Board of Administration occurring before the first election will be filled by the remaining directors. The first election of directors shall be held sixty (60) days from the date of recording of the Declaration of Condominium; thereafter, elections of directors shall be held once a year at the annual membership meeting.

The names and addresses of the members of the first Board of Administration who shall hold office until their successors are elected and have qualified, or until removed, are as follows:

ALBERT KODSI

P. O. Box 320808 Cocoa Beach, FL 32932-0808

WAYNE GORDON

P. O. Box 320808 Cocoa Boach, FL 32932-0757

#### ARTICLE VIII

#### **OFFICERS**

The Board of Administration shall elect a President, a Secretary and a Treasurer and as many Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board of Administration shall determine. The President shall be elected from among the membership of the Board of Administration but no other officer needs to be a director. The same person may hold two (2) offices, the duties of which are not incompatible; provided, however, that the office of the President and Vice President shall not be held by the same person, nor shall the office of President, Secretary or Assistant Secretary be held by the same person.

The affairs of the corporation shall be administered by the officers designated in the By-Laws of the corporation. Said officers will be elected by the Board of Administration at its first meeting following the annual meeting of the members of the Association and with the approval of the Board of Administration, may employ a Managing Agent and/or such other managerial and supervisory personnel or entities to administer or assist in the administration of the operation and management of the condominium, and the affairs of the corporation, and any such person or entity may be so employed without regard to whether such person or ontity is a member of the corporation or a director of the corporation.

The names and addresses of the officers who will serve until their successors are designated are as follows:

ALBERT KODSI

P. O. Box 320000 Cocoa Beach, FL 32932-0800

WAYNE GORDON

P. O. Box 320808 Cocoa Beach, FL 32932-0808

#### ARTICLE IX

#### SUDSCRIBERS

The subscribers to these Articles of Incorporation are the three (3) persons become named to act and serve as members of the first Board of Administration of the corporation, the names of which subscribers and their respective residences are more particularly set forth in Article VII above.

#### ARTICLE X

#### DY-LAWS

The original By-Laws of the corporation shall be adopted by the Association and thereafter, such By-Laws may be altered or rescinded by the Association only in such manner as said By-Laws may provide.

#### ARTICLE\_XI

#### INDEMNIFICATION

Every director and every officer of the corporation shall be indemnified by the corporation against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party, or in which he may become involved, by reason of his being or having been a director or officer of the corporation, whether or not he is a director or officer at the time such expenses are incurred, except in such cases wherein the director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties; provided, that in the event of any claim for reimbursement or indemnification herounder based upon a settlement by the director or officer socking such reimbursement or indemnification, the indemnification herein shall only apply if the Board of Directors approves such settlement and reimbursement as being in the best interests of the corporation. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such director or officer may be entitled.

#### ARTICLE\_XII

#### **AMENDMENTS**

Any amendment or amendments to these Articles of Incorporation may be proposed by the Board of Administration of the corporation acting upon a vote of the majority of the directors, or by the members of the corporation owning a majority of the apartment units in the condominium, whether meeting as members or by instrument in writing signed by them. Upon any amendment or amendments to these Articles being proposed by said Board of Administration or members, such proposed amendment or amendments shall be transmitted to the President of the corporation or other officer of the corporation in the absence of the President, who "all thoreupon call a special meeting of the members of the corporation for a date not sooner than twenty (20) days nor later than sixty (50) days from the receipt by him of the proposed amendment or amendments, and it shall be the duty of

the Secretary to give to each member written or printed notice of nuch mosting, stating the time and piece of the mosting and reciting the proposed amendment or amendments in reasonably detailed form, which notice shall be mailed or presented personally to each member not less than ten (10) days nor more than thirty (30) days before the date set for such meeting. If mailed, the notice of the membership meeting shall be sent by cortified mail, return receipt requested, which mailing shall be deemed notice. Any member may, by written waiver of notice signed by such member, waive such notice, and such waiver when filed in the records of the corporation, whether before or after the holding of the meeting, shall be deemed equivalent to the giving of much notice to much member. At much meeting, the amendment or amendments proposed must be approved by an affirmative vote of the members owning sixty-seven (67%) percent of the apartment units in the condominium is order for such amendment or amendments to become effective. Thereupon, such amondment or amondments of those articles shall be transcribed and certified in such form as may be necessary to register the same in the office of the Secretary of State of Florida; and upon the registration of such amendment or amendments with said Secretary of State, a cortified copy thereof shall be recorded in the Public Records of Brevard County, Florida, within ten (10) days from the date on which the same are so registered. At any meeting hold to consider such amendment or amendments of these articles, the written vote of any member of the corporation shall be recognized, if such member is not in attendance at such meeting or represented thereat by proxy, provided such written vote is delivered to the Secretary of the corporation at or prior to such mooting.

Notwithstanding the foregoing provisions of this Article XII, no amendment or amendments to those articles which shall abridge, amend or alter the right of the Developer to designate and select members of each Board of Administration of the corporation, as provided in Article VII hereof, may be adopted or become effective without the prior consent of the Developer.

IN WITNESS WHEREOF, the subscribers have hereunte set their hands and seals this 1777 day of hereuntes, 1977.

| Commence of the state of | It Kock   |
|--------------------------|---|
| Witness Signaturo        | ALBERT KODSI  |
| 5 1 m                    | WAYNE GORDON  |
| Print Witness Name       | WAYNE GORDON  |
| Witness Signaturo        | Address: P. O. Box 320808<br>Cocoa Beach, FL 32932-0808 |
| Print Witness Name       |   |

STATE OF PLORIDA )
COUNTY OF BREVARD

THE FOREGOING INSTRUMENT was acknowledged before me this \_\_\_\_\_

day of January, 1992, by ALBERT KODSI and WAYNE CORDON, who are personally known to me, or who produced 1/14

as identification, and who did take an eath.

Notary Public Signature

Hy commission expires:

Print Hotary Public Namo

## CERTIFICATE OF REGISTERED AGENT

Purnuant to Chapter 48.091, <u>Florida Statutos</u>, the following is submitted in compliance with said  $\Lambda ct$ .

CORAL REBY CONDOMINIUM ASSOCIATION , a corporation not for profit, desiring to organize under the laws of the State of Plorida, with its principal office, as indicated in the Articles of Incorporation, at the City of Cocoa Beach, County of Brevard, State of Plorida, has named JAMES W. PEEPLES III, ESQ., of 505 North Orlando Avenue, Cocoa Beach, Florida 32932-0757, as its agent to accept service of process for the above-stated corporation, at the place designated in this certificate, and he hereby accepts to act in this capacity and agrees to comply with the provisions of said Act relative—to keeping open said office.

JAMES W. PEEPLES III Registered Agent

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## LEGAL DESCRIPTION - BY SURVEYOR:

Lots 34 6 35 of PLAT OF FIRST ADDITION TO OCEAN PARK, being a subdivision of U.S. Lot 2, Section 30, Township 27 South, Range 38 East, according to the plat thereof recorded in Plat Book 9 at Page 25 of the Public Records of Brevard County, Florida.

# File Now. Filing Fee after May 1 is \$225.00

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## TOWER OF INDIALANTIC, INC.

Post Office Box 320808 Cocoa Beach, Florida 32932-0808 (407) 784-3266

December 29, 1994

Florida Department of State
Division of Corporations
ATTENTION: DIANE CUSHING
P.O. Box 6327
Tallahassee, Florida 32314

Re: Coral Reef Condominium Association of Indialantic, Inc.

### Dear Diane:

Enclosed is a check in the amount of \$411.25, which represents \$211.25 for the remainder of the 1993 reinstatement fee and \$200.00, which represents the filing fee for the 1994 annual report.

You had indicated that this check will cover all fees owed to Florida for the above corporation and that the corporation will become active upon your receipt of this check.

Thank you for your assistance. If you have any questions or need any further information, please feel free to contact me.

Sincerely,

John B. Shoemaker

JBS/sfl Enclosure

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| 9 Hame and Address of Curren  | 20 32703-05072                                  | o. LISA  | 10 Name and Address of New  | Begistered Agent  |
| SHOEMAKER, JOHN (J.<br>503 NORTH ORLANDO AVE<br>SUITE 105<br>COCOA BEACH FL 32932-0757  |   | 1800   | F Nohrn<br>West Hibisco<br>Dourne   | 5 Blot Sile 139   |
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| SIGNATURE: Charles F. Was   | 18951 Trigging<br>organism of States and States | (10H   | 15 Februs (40)  | ) 722 G468  |

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Section 215.26. Florida Statutes, states in part: "Applications for refunds as provided in this section shall be filed with the Comptroller, except as otherwise provided berein, within 3 years after the right to such refund shall have accrued else such right shall be harred." Three years is generally interpreted as meaning three years from the date of payment into the State treasury. The Comptroller has delegated the authority to accept applications for refund to the unit of State government which initially collected the money.

Pursuant to the provisions of Rule 3A-44.020, Fiorida Administrative Code, and Section 215.26, Florida Statutes, or Section \_\_\_\_\_\*, Florida Statutes, I hereby apply for a refund of moneys I paid into the State treasury, which are subject to refund. The following information is submitted to substantiate the claim. Name: CORAL REEF CONDOMINIUM ASSOCIATION OF \_\_\_\_ EIN or SS#: \_\_\_\_\_ INDIATLANTIC, INC. P.O. BOX 33807 Address: INDIATIANTIC, FL 32903-0807 Amount: \$68.75 \_ Date Paid Reason for claim: Overpayment of filling fees - N96000001582 SPT 03-26-96 Certified true and correct this \_\_\_\_26th day of \_\_\_ Signature No signature required \* Must be completed if authority is other than Section 215.26, Florida Statutes. For Agency Use Only Agency recommends approval of above claim and submits the following information to Amount of recommended refund \$ 68.75 substantiate the claim: The amount requested above was originally deposited into the State Treasury, as a part of the funds deposited on State Treasurer's Receipt No. 01146/001 dated 03-26-96 Name of Account 452021300014530000000000010000 Statutory Authority for Collection 617 It is requested that payment be made from the following account: NAME OF ACCOUNT: 45202130001453000000022002000 Certified true and correct this 10 day of Check