

N9300002219

ARTICLES OF MERGER  
Merger Sheet

MERGING: -----

900002392949--1

WATERFORD V, INC., a Florida corporation, N93000002219

WATERFORD COMMONS ASSOCIATION II, INC., a Florida corporation,  
N92000000092

INTO

**WATERFORD IV, INC. which changed its name to WATERFORD-  
WORTHINGTON WAY, INC., a Florida corporation, N92000000099.**

File date: January 2, 1998 , effective April 1, 1998

Corporate Specialist: Velma Shepard