

N48926

Secretary of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

500002353725--6  
-11/21/97--01023--009  
\*\*\*\*\*87.50 \*\*\*\*\*87.50

Re: Int'l Buddhist Progress  
Society, Inc.

November 17, 1997

Dear Sir:

Enclosed are 1. the minutes to amend the article of the corporation, 2. The amended articles and 3. a check in the amount of \$87.50 for the amendment and a certified copy of the amendment.

Sincerely yours,



Rachel L. Siu  
Treasurer  
IBPS  
5100 Old Howell Branch Road  
Winter Park, FL 32792

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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SECOND AMENDED AND RESTATED  
ARTICLES OF INCORPORATION OF

International Buddhist Progress Society, Inc.  
(A Corporation Not For Profit)

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Pursuant to the provisions of the Florida Not For Profit Corporation Act, the International Buddhist Progress Society, Inc., whose original Articles of Incorporation were filed on May 18, 1992 by the Department of State, does hereby amend and restate its Articles on Incorporation.

1. The name of the Corporation is International Buddhist Progress Society, Inc. (the "Corporation").
2. The Second Amended and Restated Articles of Incorporation, which are hereinafter set forth in paragraph 5 hereof, were duly adopted by the Board of Directors on November 17, 1997. The number of votes cast by the Board of Directors of the Corporation were sufficient for approval. There are no members in this corporation.
3. Articles I through III of the Corporation's Article of Incorporation, relating to the Corporation's name and principal office and purposes are hereby amended to read as set forth in articles I through III of the Second Amended and Restated Articles of Incorporation set forth below. Articles IV through VIII are additions and are set forth below in the Second Amended and Restated Articles of Incorporation. Article IV of the Corporation's Articles of Incorporation is deleted.
4. There is no discrepancy between the Corporation's Article of Incorporation as heretofore amended and the Second Amended and Restated Articles of Incorporation set forth below other than the inclusion of the amendments referenced in paragraph 3 above which were adopted pursuant to Florida Statutes Section 617.1007(4) and the omission of matters of historical interest.
5. The following Amended and Restated Articles on Incorporation shall be the Articles of Incorporation of the Corporation until amended and changed in accordance with the provisions of the Florida Not For Profit Corporation Act.

**SECOND AMENDED AND RESTATED  
ARTICLES OF INCORPORATION  
OF  
INTERNATIONAL BUDDHIST PROGRESS SOCIETY, INC.**

**ARTICLE I  
NAME**

The name of the Corporation shall be the International Buddhist Progress Society, Inc. (the "Corporation").

**ARTICLE II  
PRINCIPAL OFFICE AND MAILING ADDRESS**

The principal office and mailing address of the Corporation is 127 Broadway Avenue, Kissimmee, FL 34741.

**ARTICLE III  
PURPOSE**

The Corporation is organized and operated exclusively for charitable, religious, and educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). Such purposes include, but are not limited to the following:

- (a) to own, operated and maintain a Buddhist Temple, including monastic activities associated therewith;
- (b) to promote the study of Buddhism and related cultural programs;
- (c) to educate the public in the area of Buddhism;
- (d) to raise funds for and support other organizations that are exempt from federal income taxation under Section 501(a) of the Code as organizations described in Section 501(c)(3) of the Code and that further the aims and goals of Buddhism;
- (e) to sponsor and develop a broad spectrum of educational programs which include all areas of Buddhism which, in the opinion of the Corporation, will be appropriate in the areas served by the Corporation;

- (f) the general purposes and powers are to have and to exercise all rights and powers conferred on nonprofit corporations under the laws of Florida, including the power to contract, rent, buy or sell personal or real property, provided, however, that this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in the furtherance of the primary purposes of this corporation;
- (g) no substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate or interfere in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

#### **ARTICLE IV** **BOARD OF DIRECTORS**

The Board of Directors shall be not less than three(3) and more than five (5) and shall be elected pursuant to Section 617.0205 and all other applicable Section of the Florida revised statutes.

#### **ARTICLE V** **AMENDMENT OF BYLAWS**

The Bylaws may be altered, amended or repealed by the Board of Directors.

#### **ARTICLE VI** **AMENDMENT OF ARTICLES**

These articles of Incorporation may be amended in the manner provided by law.

#### **ARTICLE VII** **DISTRIBUTION OF ASSETS**

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the organization is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purpose.

ARTICLE VIII  
MAINTENANCE OF TAX EXEMPT STATUS

Notwithstanding any other provision of theses Articles of Incorporation, the Corporation shall neither have nor exercise any power, nor shall it engage directly or indirectly in any activity, that would invalidate its status: (1) as a corporation which is exempted from Federal Income Taxation as an Organization described in Section 501(c)(3) of the Code; or (2) as a Corporation, contributions to which are deductible under Section 170 of the Code.

ARTICLE IX  
FISCAL YEAR END

The fiscal year end is June 30.

STATE OF FLORIDA  
COUNTY OF Seminole

On this Seventeenth day of November 1997, the below-signed officer, known to me to be the person whose name is subscribed to the within instrument, acknowledged that they execute the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Rachel Siu

(Signature of person making affidavit)

Rachel Siu

(Print name of person making affidavit)

Treasurer

Elizabeth D. Mello

(Signature of Notary Public -State of FL)

(Print Commissioned Name of Notary Public)

Personally Known

