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R. WHITE

EDWARDS & ASSOCIATES, P.A.

Attorneys at Law

DEBORAH M. EDWARDS MICHELL M. FEANNY 10717 SW 104th STREET MIAMI, FLORIDA 33176 TEL: (305) 595-7641 FAX: (305) 662-1435

October 24, 2013

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Dear Sir/Madam,

Please find enclosed the following:

- 1. Cover Letter, Articles of Incorporation and Continuation Sheet for Terraces One Inc., along with Edwards & Associates, P.A. check #8787 in the amount of \$78.75 to cover filing fees and certified copy.
- 2. Cover Letter, Articles of Incorporation and Continuation Sheet for Terraces Two Inc., along with Edwards & Associates, P.A. check #8788 in the amount of \$78.75 to cover filing fees and certified copy.
- 3. Cover Letter, Articles of Amendment for TEDC Affordable Communities Inc., along with Edwards & Associates, P.A. check #8789 in the amount of \$35.00 to cover filing fees and certified copy.

Should you require anything additional, please do not hesitate to contact the undersigned.

Sincerely,

Deborah Edwards

dedwards@eclawfirm.com

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COVER LETTER

TO: Amendment Section Division of Corporations

NAME OF CORPORATION: TEDC Af	fordable Co	mmunities Inc.,		
DOCUMENT NUMBER:				
The enclosed Articles of Amendment and fee are sub	mitted for filing.			
Please return all correspondence concerning this matt	er to the following:			
Deborah Edwards, Esq.				
	(Name of Contact Person	n)		
Edwards & Associates, I	P.A.			
(Firm/ Company)				
10717 SW 104 Street				
(Address)				
Miami, Florida 33176				
	(City/ State and Zip Cod	e)		
dedwards@eclawfirm	· ·	•		
E-mail address: (to be used	d for future annual report	notification)		
For further information concerning this matter, please	call:			
Carol Gardner	_{at (} 305	757-3737 ode & Daytime Telephone Number)		
(Name of Contact Person)	(Area C	ode & Daytime Telephone Number)		
Enclosed is a check for the following amount made pa	ayable to the Florida Depa	artment of State:		
\$35 Filing Fee \$\text{Certificate of Status}\$	□\$43.75 Filing Fee & Certified Copy (Additional copy is enclosed)	□\$52.50 Filing Fee Certificate of Status Certified Copy (Additional Copy is Enclosed)		
Mailing Address Amendment Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street Address Amendment Section Division of Corporations Clifton Building 2661 Executive Center Circle			

Tallahassee, FL 32301

Article of Amendment to The Articles of Incorporation of TEDC Affordable Communities Inc.

FILED

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SECRETARY OF STATE

Pursuant to the provisions of Section 617.1006 of the Florida Non Profit Corporation Act, TEDC Affordable Communities Inc., a Florida not-for-profit corporation (the "Corporation"), adopts the following adopts the following articles of amendment to its Articles of Incorporation.

ARTICLE II

The following are added as additional purposes of the Corporation:

- (2) To foster, promote, provide and maintain economic development and including, for the purposes set forth in this Article III, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- (3) No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of purposes set forth in the first paragraph of Article III. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these Articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.
- (4) Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the County in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as such Court shall determine, which are organized exclusively for such purposes.

The undersigned hereby certifies that the foregoing amendment was proposed to membership by at least two-thirds vote of the Board of Directors of the Corporation and approved by at least two-thirds vote of the members present and entitled to vote.

TEDC Affordable Communities Inc., a

Florida not-for-profit corporation

Carol Gardner, President

Dated this 22nd day of October, 2013.