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Jacaranda Trace Condominium Association, Inc.

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September 21, 2007

FLORIDA DEPARTMENT OF STATE
Division of Corporations

HOLLAND & KNIGHT OF JACKSONVILLE

SUBJECT: JACARANDA TRACE CONDOMINIUM ASSOCIATION, INC.
REF: W07000046967

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

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Ruby Dunlap
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**ARTICLES OF INCORPORATION
OF
JACARANDA TRACE CONDOMINIUM ASSOCIATION, INC.**

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TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION
OF
JACARANDA TRACE
CONDOMINIUM ASSOCIATION, INC.**

A Florida Corporation Not-For-Profit

In order to form a corporation under the laws of the State of Florida for the formation of corporations not-for-profit, the undersigned, hereby forms a corporation for the purposes and with the powers herein specified; and to that end the undersigned does, by these Article of Incorporation, set forth:

I. NAME

The name of the corporation shall be **JACARANDA TRACE CONDOMINIUM ASSOCIATION, INC.** ("Association").

II. REGISTERED AGENT AND REGISTERED OFFICE

The name and address of the Registered Agent for this Association is:

Gregory L. Patterson
1226 North Tamiami Trail, Suite 100
Sarasota, Florida 34236

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TALLAHASSEE, FLORIDA

III. PRINCIPAL OFFICE

The mailing address and principal office of the Association shall be located at 1226 North Tamiami Trail, Suite 200, Sarasota, Florida 34236, but the Association may maintain offices and transact business in such places, within or without the State of Florida, as may from time to time be designated by the Board of Directors.

IV. PURPOSE

The purposes and objectives of the Association shall be to administer the operation and management of JACARANDA TRACE CONDOMINIUM ("Condominium") which may be established in accordance with the Florida Condominium Act, Chapter 718, Florida Statutes ("Act") upon that certain real property situated in Sarasota County, Florida, described on Exhibit "A" of the Declaration of Condominium of Jacaranda Trace Condominium to be recorded in the public records of Sarasota County, Florida ("Declaration") as such Declaration is amended from time to time, and to perform the acts and duties incident to the operation and management of the Condominium in accordance with the provisions of these Articles of Incorporation, the Bylaws of the Association ("Bylaws") which will be adopted pursuant hereto and the Declaration as and when the property described therein together with the improvements situated thereon are submitted to the condominium form of ownership; and to own, acquire, operate, encumber, lease, manage, sell, convey, exchange and otherwise deal with the lands submitted to the condominium form of ownership; the improvements thereon and such other property, real and/or personal, as may be or become part of the Condominium ("Condominium Property") to the extent necessary or convenient in the administration of the Condominium as provided for in the Declaration. The Association shall be conducted as a non-profit organization for the benefit of its members.

V. POWERS

The Association shall have the following powers:

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A. All of the powers and privileges granted to corporations not-for-profit under the law pursuant to which this corporation is chartered.

B. All of the powers reasonably necessary to implement and effectuate the purposes of the Association, including, without limitation, the power, authority and right to:

1. implement all powers, duties, and obligations as set forth in the Declaration;
2. levy and collect Assessments against members of the Association to defray the Common Expenses of the Condominium, as will be provided in the Declaration and the Bylaws, including the right to levy and collect assessments for the purpose of acquiring, owning, holding, operating, leasing, encumbering, selling, conveying, exchanging, managing and otherwise dealing with the Condominium Property, including Units, which may be necessary or convenient in the operation and management of the Condominium in accomplishing the purposes set forth in the Declaration;
3. enter into agreements with other persons, including, without limitation, easements, licenses, leases and other agreements with one or more condominium associations, Jacaranda Trace, Ltd. (the "Developer"), owners within the Condominium or other associations (including but not limited to Woodmere at Jacaranda Trace Condominium Association, Inc. and Jacaranda Trace Master Association, Inc.), which contemplate the sharing of expenses among the Association, other condominium associations, the Owners, the Developer or others, for facilities and services that serve the Association and the other condominium associations;
4. maintain, repair, replace, operate, lease and manage the Condominium Property and Common Elements, including the right to reconstruct improvements after casualty and to further improve and add to the Condominium Property;
5. contract for the management of the Condominium and, in connection therewith, delegate any and all of the powers and duties of the Association to the extent and in the manner permitted by the Declaration, the Bylaws and the Act;
6. employ personnel to perform the services required for the proper operation of the Condominium;
7. administer and enforce the provisions of these Articles of Incorporation, the Declaration, the Bylaws, and all rules and regulations governing use of the Condominium now existing or which may hereafter be established, including the right to levy fines, as provided in the Declaration, Bylaws and Act;
8. buy, own, operate, lease, sell, trade and mortgage both real and personal property, including Units in the Condominium;
9. purchase insurance upon the Condominium Property and insurance for the protection of the Association, its officers, directors and Unit Owners;
10. exercise, undertake and accomplish all of the rights, duties and obligations which may be granted to or imposed upon the Association in the Declaration or the Act;
11. grant permits, licenses and easements over the Common Elements for access, enjoyment, utilities and other purposes reasonably necessary or useful for the proper maintenance or operation of the Condominium;
12. merge with other condominium associations, provided that such merger is approved by the majority of the votes of the members of the associations to be merged;

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13. contract to sue or be sued with respect to its exercise or non-exercise of its powers, subject to majority approval of the membership;

14. access each Unit during reasonable hours, when necessary for the maintenance, repair or replacement of any Common Elements or at any time to make reasonable repairs to prevent damage to such Common Elements or another Unit;

15. borrow money, execute promissory notes and other evidences of indebtedness and grant security interests in the Common Elements and in the assets of the Association as Collateral therefor;

16. to the extent that the Declaration, Articles or Bylaws, require the joinder of Members (Unit Owners), execute, acknowledge and deliver such documents on behalf of the Members (Unit Owners), and Members (Unit Owners) by acceptance of their deeds, irrevocably nominate, constitute and appoint the Association, through its duly authorized officers, as their proper and legal attorney-in-fact for such purpose, which appointment is coupled with an interest and is therefore irrevocable;

17. pay all taxes and assessments which are liens against the Condominium, other than Units and appurtenances thereto and assess the same against the Members and their Units;

18. adopt hurricane shutter specifications if the Board deems it to be reasonable;

19. prepare or cause to be prepared all financial reports required by the Act or rules and regulations issued in accordance with the Act;

20. enter into agreements, acquire leaseholds, memberships and other possessory or use interests in lands or facilities including recreational facilities in clubs, regardless of whether such facilities are contiguous with the Condominium Property; provided that such facilities are for the benefit of Members;

21. manage, operate, insure, construct, improve, repair, replace, alter and maintain the Common Elements (as defined in the Declaration);

22. administer and enforce the covenants, conditions, restrictions, reservations and easements created by the Declaration;

23. obtain and maintain, at the Association's cost and expense, a fidelity bond for all persons who control or disburse funds of the Association. Such bond shall be in the amount of the maximum amount of funds that are in the custody of the Association or its management agent;

24. make capital improvements, repairs and replacements to Common Elements;

25. hire and terminate managing agents and other employees, agents and independent contractors; and

26. regulate and manage the Condominium..

C. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions hereof and the Declaration, Bylaws and the Act, as of the date of incorporation.

VI. MEMBERS

The qualifications of members, manner of their admission to and termination of membership and voting by members shall be as follows:

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A. The owners of all Units in the Condominium shall be members of the Association. In the event that this Association is designated as the association to operate and manage another condominium, the owners of the units in such condominium shall also be members, except as provided for in Paragraph E, Article IV, hereof.

B. Membership shall be established by the acquisition of a life estate title to a Residential Unit in the Condominium, or by acquisition of ownership interest in a Non-Residential Unit, whether by voluntary conveyance or operation of law, and the membership of any person or entity shall be automatically terminated when such person or entity is divested of all title or his entire ownership interest in such Unit; provided, that nothing herein contained shall be construed as terminating the membership of any person or entity owning fee or life estate title to or a fee or life estate ownership interest in two or more Units at any time while such person or entity shall retain fee or life estate title to or a fee or life estate ownership interest in any Unit.

C. The interest of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner, except as an appurtenance to the Unit(s) owned by such member. The funds and assets of the Association shall be expended, held and used only for the benefit of the membership and for the purposes authorized herein, in the Declaration, and in the Bylaws.

D. On all matters upon which the membership is entitled to vote, as hereinafter provided, there shall be one, and only one vote for each Residential Unit in the Condominium, which vote may be exercised or cast by the Owner(s) of each Residential Unit as provided for in the Bylaws. Should any member own more than one Residential Unit, such member shall be entitled to exercise or cast one vote for each such Residential Unit, in the manner provided for in the Bylaws. The owner of Non-Residential Unit shall be entitled to two hundred (200) votes which is one vote less than the total number of votes of the Residential Unit Owners. Provided, however, after turnover of control of the Association from the Developer to the non-Developer members of the Association, in connection with the election of directors for the Association, the Residential Unit Owners shall be entitled to elect the majority of members of the Board.

E. Until such time as the Declaration is recorded in the public records of Sarasota County, Florida, the membership of the Association shall be comprised of the subscribers to these Articles, each of whom shall be entitled to cast one vote on all matters upon which the membership would be entitled to vote.

VII. EXISTENCE AND DISSOLUTION

The Association shall have perpetual existence. The Association may be dissolved only pursuant to the termination of the Condominium, in accordance with the provisions of Section 718.117 of the Act, with the assent given in writing and signed by not less than eighty percent (80%) of the total votes cast at a duly called meeting at which a quorum is present in person or by proxy. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association is created, or for the general welfare of the residents of the county in which the Condominium Property is located. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to similar purposes. In addition, the conveyance of any portion of the Stormwater Management System, or the transfer of any maintenance obligations pertaining to the Stormwater Management System must be to an entity which would comply with Section 40C-42.027, Florida Administrative Code, and the approval of the South Florida Water Management District must be obtained.

VIII. MANAGEMENT

The affairs of the Association shall be managed by the President of the Association assisted by the Vice President, Secretary and Treasurer and, if any, the Assistant Secretaries and Assistant Treasurers, who shall perform the duties of such offices customarily performed by like officers of corporations in the State of Florida subject to the direction of the Board of Directors. The Board of Directors, or the President, with the approval of the Board of Directors, may employ a managing agent, agency, and/or other managerial and supervisory personnel or entity to

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administer or assist in the administration of the operation and management of the Condominium and the affairs of the Association, and any and all such persons and/or entity or entities may be so employed without regard to whether any such person or entity is a member of the Association or a Director or officer of the Association, as the case may be.

IX. BOARD OF DIRECTORS

For so long as the Developer is in control of the Board of Directors, there shall be three directors. At the time of turnover of control of the Association from the Developer to the non-Developer members, the number of directors shall be increased to five (5) provided that the Board may amend the number of directors, but in no event shall there be less than three members in the Board of Directors (the "Board"). Unit Owners other than the Developer may elect no less than one third (1/3) of the members of the Board of Directors upon the sale of fifteen percent (15%) of the Units in the Condominium; Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the Board of Directors as follows: (a) three (3) years after fifty percent (50%) of the Units that will ultimately be operated by the Association have been conveyed to purchasers, (b) three (3) months after ninety percent (90%) of the Units have been that will ultimately be operated by the Association conveyed to purchasers, (c) when all the Units that will ultimately be operated by the Association have been completed and some have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business, (d) when some of the Units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the Developer in the ordinary course of business, or (e) seven (7) years after recording the Declaration, which ever shall first occur. The Developer is entitled to elect at least one (1) director of the Condominium Association so long as it owns at least five percent (5%) of the Units.

X. OFFICERS

The Board of Directors shall elect at the annual meeting of members each year, a President, Secretary, Treasurer, and as many Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board of Directors shall deem advisable from time to time. The President shall be elected from the membership of the Board of Directors, but no other officer need be a Director. The same person may hold two offices, the duties of which are not incompatible; provided, however, that the office of President and Vice President shall not be held by the same person, nor shall the office of President and Secretary or Assistant Secretary be held by the same person.

XI. FIRST BOARD OF DIRECTORS

The name and addresses of the members of the first Board of Directors who, subject to the provisions of the laws of the State of Florida, these Articles of Incorporation and the Bylaws, shall hold office for the first year of the Association's corporate existence, and thereafter until their successors are selected and have qualified, are as follows:

Gregory L. Patterson
1226 North Tamiami Trail, Suite 100
Sarasota, Florida 34236

Steven D. Roskamp
1226 North Tamiami Trail, Suite 100
Sarasota, Florida 34236

John S. Coulis
1226 North Tamiami Trail, Suite 100
Sarasota, Florida 34236

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XII. FIRST OFFICERS

The officers of the Corporation, who shall hold office until their successors are elected pursuant to these Articles of Incorporation and the Bylaws, and have qualified, shall be the following:

- President Gregory L. Paterson
 1226 North Tamiami Trail, Suite 100
 Sarasota, Florida 34236

- Vice President Steven D. Roskamp
 1226 North Tamiami Trail, Suite 100
 Sarasota, Florida 34236

- Secretary/Treasurer John S. Coulis
 1226 North Tamiami Trail, Suite 100
 Sarasota, Florida 34236

XIII. BYLAWS

The original Bylaws of the Association shall be adopted by a majority vote of the subscribers to these Articles of Incorporation at a meeting at which a majority of the subscribers is present, and, thereafter, the Bylaws may be amended, altered or rescinded by affirmative vote of the majority of the Board of Directors.

XIV. INDEMNIFICATION

Every Director and every officer of the Association shall be indemnified by the Association against all expenses and liabilities, including attorney's fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party, or in which he may become involved, by reason of his being or having been a Director or officer of the Association, whether or not he is a Director or officer at the time such expenses are incurred, except in such cases wherein the Director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance his duties; provided, that in the event of any claim for reimbursement or indemnification hereunder based upon a settlement by the Director or officer seeking such reimbursement or indemnification, the indemnification herein shall only apply if the Board of Directors approves such settlement and reimbursement as being in the best interests of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled.

XV. AMENDMENTS TO ARTICLES OF INCORPORATION

An amendment or amendments to these Articles of Incorporation may be proposed by the Board of Directors of the Association acting upon a vote of the majority of the Directors, or by the members of the Association owning ten percent (10%) of the Units in the Condominium, whether meeting as members or by instrument in writing signed by them. Upon any amendment or amendments to these Articles of Incorporation being proposed by the Board of Directors or members, such proposed amendment or amendments shall be transmitted to the President of the Association or the acting chief executive officer in the absence of the President, who shall thereupon call a special meeting of the members of the Association for a date not sooner than fourteen (14) days or later than sixty (60) days from the receipt by him of the proposed amendment or amendments, and it shall be the duty of the Secretary to give each member fourteen (14) days written notice of such meeting stating the time and place of the meeting and reciting the proposed amendment or amendments in reasonably detailed form. If mailed, such notice shall be deemed to be properly given when deposited in the United States mail, addressed to the member at his post office address as it appears on the records of the Association, with postage thereon prepaid. Any member may, by written waiver of notice signed by such member, waive such notice, and such waiver when filed in the records of the Association, whether before, during or after the holding of the meeting, shall be deemed equivalent to

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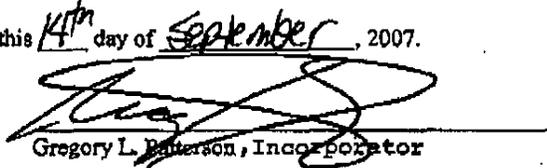
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the giving of such notice to such member. At such meeting or by written approval, the amendment or amendments proposed must be approved by an affirmative vote of ninety percent (90%) of the voting interests voting at a duly called meeting at which a quorum is present in person or by proxy. Thereupon, such amendment or amendments of these Articles of Incorporation shall be transcribed and certified in such form as may be necessary to file the same in the office of the Secretary of State of the State of Florida. A certified copy of each such amendment of these Articles of Incorporation shall be recorded in the public records of Sarasota County, Florida, within thirty (30) days from the date on which the same is filed in the office of the Secretary of State. Notwithstanding the foregoing provisions of this Article, no amendment to these Articles of Incorporation which shall abridge, amend or alter the right of Developer to designate and select members of the Board of Directors of the Association, as provided in these Article of Incorporation, may be adopted or become effective without the prior written consent of Developer. Notwithstanding the foregoing, nothing in these articles shall operate contrary to the provisions of Section 718.404, Florida Statutes.

XVI. FIDELITY BONDING

In addition to the indemnification provisions hereof, the Association shall obtain and maintain blanket fidelity bonds on each Director, officer and employee of the Association and of any management firm or any person who controls or disburses funds of the Association. The total amount of fidelity bond coverage shall be based upon maximum funds including reserve funds, in the custody of the Association or management firm, as the case may be, at any given time during the term of each bond. The fidelity bond shall name the Association as an obligee and shall contain waivers by the issuers of the bonds of all defenses based upon the exclusion of persons serving without compensation from the definition of "employees" or similar terms or expressions. The premiums on all bonds shall be paid by the Association as a common expense (except for the premiums on fidelity bonds maintained by the management firm, if any). The bonds shall provide that they may not be cancelled or substantially modified (including cancellation for nonpayment of premium) without at least ten (10) days' prior written notice to the Association.

The subscriber hereto has set his hand and seal this 14th day of September, 2007.



Gregory L. Patterson, Incorporator
Incorporator's Address:
1226 North Tamiami Trail, Suite 100
Sarasota, Florida 34236

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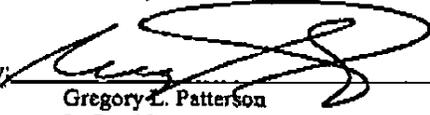
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**CERTIFICATE OF DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT
UPON WHOM PROCESS MAY BE SERVED**

IN COMPLIANCE WITH SECTION 48.091, FLORIDA STATUTES, THE FOLLOWING IS
SUBMITTED;

JACARANDA TRACE CONDOMINIUM ASSOCIATION, INC., DESIRING TO ORGANIZE OR
QUALIFY UNDER THE LAWS OF THE STATE OF FLORIDA, WITH ITS PRINCIPAL PLACE OF BUSINESS
AT 1226 TAMiami TRAIL, SUITE 200, SARASOTA, FLORIDA 34236, HAS NAMED GREGORY L.
PATTERSON AS ITS AGENT TO ACCEPT SERVICE OF PROCESS WITHIN THE STATE OF FLORIDA.

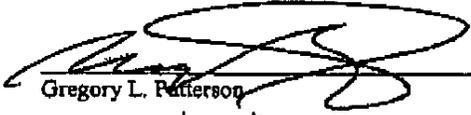
JACARANDA TRACE CONDOMINIUM
ASSOCIATION, INC.

By: 

Gregory L. Patterson
Its President

Dated: Sept. 14th, 2007

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED
CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN
THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES
RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.



Gregory L. Patterson

Dated: Sept. 14th, 2007

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