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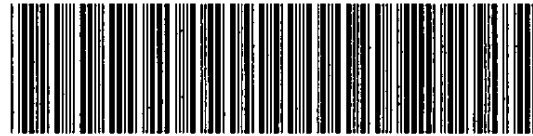
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TALLAHASSEE, FLORIDA

T. Roberts JUL 17 2008

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT TO THE ARTICLES OF INCORPORATION OF
THE SAIL CONDOMINIUM ASSOCIATION, INC.

Pursuant to the provisions of Article IX of the Articles of Incorporation and Chapter 617 of Florida Statutes, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation.

1. The following amendments to the Articles of Incorporation were adopted by the Directors and Members of the corporation on June 26, 2008 in the manner prescribed by the Articles of Incorporation and Chapter 617.

2. Article 5.4 of the Article of Incorporation is amended as shown.

Section 718.301 provides for election of directors and transfer of control as follows:

(1) When unit owners other than the developer own 15 percent or more of the units in a condominium that will be operated ultimately by an association, the unit owners other than the developer shall be entitled to elect not less than one-third of the members of the board of administration. Unit owners other than the developer are entitled to elect not less than a majority of the members of the board of administration of an association:

(a) Three years after 50 percent of the units that will be operated ultimately by the association have been conveyed to purchasers

(b) ~~Three months~~ 120 days after 90 percent of the units that will be operated ultimately by the association have been conveyed to purchasers

(c) When all the units that will be operated ultimately by the association have been completed, some of them have been conveyed to purchasers, and none of the others are being constructed or offered for sale by the developer in the ordinary course of business

(d) When some of the units have been conveyed to purchasers and none of the others are being constructed or offered for sale by the developer in the ordinary course of business, or

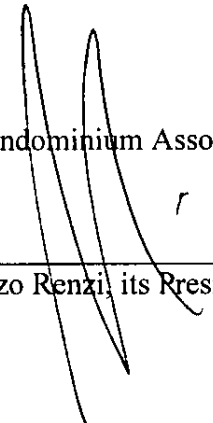
(e) ~~Seven~~ five years after recordation of the declaration of condominium

whichever occurs first. ~~The developer is entitled to elect at least one member of the board of administration of an association as long as the developer holds for sale in the ordinary course of business at least 5 percent of the units in a condominium operated by the association.~~ Following the time the developer relinquishes control of the association, the developer may exercise the right to vote any developer-owned units in the same

manner as any other unit owner except for purposes of reacquiring control of the association or selecting the majority members of the board of administration.

Dated July 9, 2008.

The Sail Condominium Association, Inc.
By:



Renzo Renzi, its President

STATE OF FLORIDA)
 :
COUNTY OF MIAMI - DADE)

The foregoing instrument was acknowledged before me on the date stated above by Renzo Renzi as the duly authorized President of The Sail Condominium Association, a Florida corporation, on behalf of the corporation. He is personally known to me or produced _____ as identification and he did take an oath.

NOTARY PUBLIC - STATE OF FLORIDA

My commission expires:



